

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140**

**Monday, 9/9/2019
2:00 - 7:00 PM ET**

1. Credit Suisse Asset Management (2:00 pm)

Candidates for the bank loans mandate will make presentations to the Board.

2. Octagon Credit Investors (2:30 pm)

Candidates for the bank loans mandate will make presentations to the Board.

3. PineBridge Investments (3:00 pm)

Candidates for the bank loans mandate will make presentations to the Board.

4. Wellington Managment Company (3:30 pm)

Candidates for the bank loans mandate will make presentations to the Board.

5. Segal Marco Advisors Discussion (4:00 pm)

Discussion of asset allocation strategy and potential bank loans commitment with the investment consultant.

6. Minutes

Vote to consider the regular minutes of the meeting held on August 5, 2019.

Vote to consider the executive session minutes of the meeting held on August 5, 2019.

7. Warrants

Vote to consider payment of warrant #16 in the amount of \$7,615,333.87 and Warrant #17 in the amount of \$1,121,679.27.

8. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Peter Blades, Cashier, Traffic & Parking Dept. with fifteen years;

Mary Choppa, Claims Processing Manager, Cambridge Health Alliance with eleven years, eight months;

Steven Demarco, Superintendent, Police Dept. with thirty-three years, eight months;

Janet Dunphy, Clinical Director, Cambridge Health Alliance with forty years, eight months;

Kathleen Johnson, Paraprofessional, School Dept. with twenty-one years, four months;

Raymunda Lagmay-Carter, Instructor, Human Services Dept. with seventeen years, seven months;

Lynn Levecque, Senior Director, Cambridge Health Alliance with twenty-four years, eight months;

John Silva, Director of Safety and Security, School Dept. with thirty-nine years, eight months.

9. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Anamika Anam, 3 months

2. Ravlin V. Cepeda, 1 year 1 month (pro-rated)

3. Shawn P. Costanza, 2 years 8 months (pro-rated)

4. Laurie J. Haddock, 3 years 7 months (pro-rated)
5. Kathleen A. Johnson, 5 months (pro-rated)
6. Maria Kefallinou, 4 months (pro-rated), requesting acceptance of liability
7. Cameron J. Monagle, 1 year 2 months (pro-rated)
8. Maureen Spinetti, 2 years 10 months (pro-rated)

Vote to consider the redeposit of refunds requested by:

1. Richard N. Furr, 9 years 11 months
2. Dawn M. Grassi, 4 years 3 months

10. Refund Applications

Vote to consider three refund applications submitted in August.

11. Accidental Death Benefit - Thomas Donahue

Vote to consider the request for Accidental Death benefits for the surviving spouse of Thomas Donahue, a retired Police Officer. Mr. Donahue died on May 27, 2019. Mrs. Donahue is represented by Attorney Thomas Gibson. She is now receiving Sec. 101 survivor benefits pending the outcome of her application.

12. Accidental Disability Benefit - Francis Judd

Vote to consider any further action in the Accidental Disability application filed by Francis Judd, a deceased Firefighter. DALA issued a decision in this matter on August 27, 2019. Mr. Judd is represented by Attorney Thomas Gibson.

13. Contract for Executive Director

Vote to consider adoption of an employment contract for the Executive Director of the Cambridge Retirement System.

14. KPMG Audit Report and GASB 68 Draft

Vote to consider acceptance of the audit report prepared by KPMG and to consider acceptance of the draft GASB 68 report.

15. PERAC Memos

PERAC Memo #21 re: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

16. Old Business

17. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

18. Executive Session

19. Chairman's Report

20. Executive Director's Report

21. FYI

Notice of Retiree Deaths

Institutional Investor - MassPRIM's Michael Trotsky to Receive Lifetime Achievement Award