

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Tuesday, 9/6/2022
11:00 AM - 3:00 PM ET

This is a hybrid meeting, held in-person at 125 CambridgePark Drive.
Members of the public may also view the Webex videoconference at
<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on August 1, 2022.
Vote to consider the executive session minutes of the meeting held on August 1, 2022.
Vote to consider the minutes of the investment manager interviews held on August 3, 2022.

2. Warrants

Vote to consider payment of warrant #16 in the amount of \$8,819,883.10 and warrant #17 in the amount of \$2,400,136.75.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:
Paula Cushner, Nurse Practitioner, Cambridge Health Alliance with twenty-four years, three months;
Philip Rita, Assistant Site Supervisor, Dept. of Human Services with twenty-three years, seven months;
Kondeleye Ross-Johnson, Registered Nurse, Cambridge Health Alliance with twenty years, four months;
Janet Snedeker, Clerk Specialist, School Dept. with eighteen years, two months;
Jay Stephens, Lab Manager, Cambridge Health Alliance with thirty-one years, six months;
Samuel Tripp, Registered Nurse, Cambridge Health Alliance with thirty-four years, eight months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Michelle V. Baptista, 1 year 5 months (pro-rated)
2. Ashley N. Costa, 9 months (pro-rated)
3. Tyrie J. Daniel, 4 months (pro-rated)
4. Diarra J. English, 1 year (pro-rated)
5. Rebecca K. Evans, 1 year (pro-rated)
6. Amany HYTE, 1 year (pro-rated)
7. Vitor M. Moraes, 2 months (pro-rated)
8. Abina Nepal, 1 year (pro-rated)
9. Donald E. Rebello, 8 years 8 months (pro-rated)
10. Kelly M. Savarese, 8 months (pro-rated)
11. Fabio De Jesus Taboada, 2 years 11 months (pro-rated)
12. Alessandro Tomar, 4 years 9 months (pro-rated)

5. Refund Applications

Vote to consider seven refund applications submitted in August.

6. Accidental Disability Benefit - Elizabeth Vendetti

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Elizabeth Vendetti, a Parking Control Officer in the Traffic & Parking Dept. Ms. Vendetti is not represented by an attorney.

7. Accidental Disability Application - Joanne Allison

Vote to consider the Accidental Disability application filed by Joanne Allison, a Parking Control Officer in the Traffic & Parking Dept.. Ms. Allison is represented by Attorney Kelli Silva.

8. Accidental Disability Benefit - Juan Casanova

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Juan Casanova, a Senior Laborer in the Dept. of Public Works. Mr. Casanova is represented by Attorney Judi Gray.

9. Actuarial Valuation

Kathy Riley from the Segal Company will provide a draft of the 2022 Actuarial Valuation, incorporating changes approved at the June meeting.

10. Telework Policy

Vote to consider implementation of the Telework Policy issued by the City of Cambridge.

11. PERAC Memos

PERAC Memo #22 - Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

12. Old Business

13. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session

15. Chairman's Report

16. Executive Director's Report

17. FYI

Notice of Retiree Deaths

June Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Correspondence from PERAC re: Paul Poisson

Correspondence from Attorney Quirk re: House Bill No. 4338

Correspondence from Attorney Quirk re: Editorial in Lawyers Weekly

Correspondence from Attorney Quirk re: Commonwealth vs. Lilley

Correspondence from Attorney Quirk re: Michael Dell'Isola vs. State Board of Retirement

Correspondence from Attorney Quirk re: Joseph O'Leary vs. CRAB, Lexington and PERAC

PERAC 2021 Annual Report