

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02141**

**Tuesday, 9/5/2023
11:00 AM - 2:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on August 7, 2023.

Vote to consider the executive session minutes of the meeting held on August 7, 2023.

2. Warrants

Vote to consider payment of warrant #16 in the amount of \$9,469,321.38 and warrant #17 in the amount of \$2,259,809.10.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:
John Sullivan, Parks Supervisor, Dept. of Public Works with twenty-one years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions for:

1. Abraham Bonhomme, 1 year 1 month
2. Ryan Cheney, 4 months (pro-rated), request acceptance of liability

Vote to consider the redeposit of refunds for:

1. Richard Salvucci, 4 years 9 months
2. Astroy L. Shepherd, 13 years 2 months

5. Refund Applications

Vote to consider nine refund applications submitted in August.

6. Accidental Disability Benefit - Howard Smith

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Howard Smith, a Firefighter. Mr. Smith is represented by Attorney Tim Smyth.

7. Accidental Disability Application - William Daley

Vote to consider the application for Accidental Disability benefits filed by William Daley, Licensed Electrician in the Dept. of Public Works (formerly Electrical Department). Mr. Daley is represented at Attorney David DiCenso.

8. Auditors Report

Vote to accept the reports of the KPMG auditors for the year ending December 31, 2022.

9. Appointment of Fifth Board Member

Vote to consider a process for selecting and interviewing candidates for the Fifth Board

Member position.

10. PERAC Memos

PERAC Memo #18 re: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

PERAC Investment Report - 2022

June Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.