

Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140

Agenda for meeting on Monday, September 12, 2016 - 5:00pm

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on August 1, 2016.

Vote to consider the executive session minutes of the meeting held on August 1, 2016.

Agenda Item #2 - Warrant

Vote to consider payment of warrant #16 in the amount of \$6,095,928.21 and Warrant #17 in the amount of \$847,155.53.

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

William R. Arthur Jr., Patrol Officer, Cambridge Police Department with thirty-three years three months.

Thomas A. Casey, Firefighter, Cambridge Fire Department with thirty-three years two months.

Cesar J. Gilbert, Licensed Practical Nurse, Cambridge Health Alliance with ten years three months.

Kathleen Leip, Ultra sonographer, Cambridge Health Alliance with fourteen years nine months

Migdalia Perez, Account Coordinator, City of Cambridge Personnel with thirty-nine years and eleven months.

Judy L. Rivera, RN, Cambridge Health Alliance with eleven years one month.

Richard C. Rossi, City Manager, City of Cambridge with forty-five years four months.

Mary Ann Sullivan, Staff Nurse, Cambridge Health Alliance with thirty-two years two months.

Liza Zano, Laboratory Technician, Cambridge Health Alliance with fifteen years eight months.

Agenda Item #4 - Superannuation Application – Mary Hogan-Donaldson

Vote to consider the superannuation application filed by Mary Hogan-Donaldson, which does not meet the requirements of Section 3(e).

Agenda Item #5 – Make-ups /Redeposits / Liability

Vote to consider the make-up of contributions requested by:

- Jean M. Burbidge, One year five months (pro-rated)
- William F. Courier, three years one month (pro-rated)
- Benjamin S. Godfrey, one year six months (pro-rated)
- Moriah I. Hoefgen-Harvey, eleven months (pro-rated)
- Constance M. McGrath, two years five months
- Robert Patacchiola, five months (pro-rated)
- Robert Patacchiola, one year (pro-rated)
- Kim T. Tran, one year eleven months (pro-rated)
- Teddy Valcourt, one year (pro-rated)

Vote to consider the redeposit of refunds requested by:

- Jean M. Burbidge, six years eight months
- Kevin A. Donofrio, one year

Agenda Item #6 – Refund Applications

Vote to consider seven refund applications submitted in August.

Agenda Item #7 – Ordinary Disability Application – Amenah Salejwala

Vote to consider the Ordinary Disability Application filed by Amenah Salejwala, Practice Medical Receptionist at Cambridge Health Alliance. Ms. Salejwala is not represented by an attorney.

Agenda Item #9 - Accidental Disability Application – Thomas Kelley

Vote to consider the Accidental Disability Application filed by Thomas Kelley, a Police Officer. Mr. Kelley is currently collecting Accidental Disability benefits due to a separate condition. He is not represented by an attorney.

Agenda Item #8 - Accidental Disability Application – Joseph DeSimone

Vote to consider the Accidental Disability application filed by Joseph DeSimone, Working Supervisor/Plumber in the Dept. of Public Works. Mr. DeSimone is represented by Attorney Thomas Gibson.

Agenda Item #10 - Accidental Disability Application – Sergio Lemos

Vote to consider the Accidental Disability application filed by Sergio Lemos, Highway Maintenance Crafts-worker with the Dept. of Public Works. Mr. Lemos is represented by Attorney Thomas Gibson.

Agenda Item #11 - Future of Life Institute

Discussion concerning Future of Life Institute's work in the area of nuclear divestment with Max Tegmark, MIT Professor and co-founder of Future of Life Institute and Lucas Perry, Project Coordinator at the Institute.

Agenda Item #12 - GASB No. 67 & 68

Vote to consider the GASB Statements No. 67 and 68 Accounting Valuation Report as of 12.31.2015 completed by Segal Consulting.

Agenda Item #13- PERAC Memos

PERAC Memo #21 – re: Updating PERAC's Website on Supplemental Regulations
PERAC Memo #22– re: Forfeiture of Retirement Allowance for Dereliction of Duty by Members.

Agenda Item #14- Old Business

Reinstatement to Service – Peter Calnan

Agenda Item #15 - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

Agenda Item #16 - Executive Session

Agenda Item #17 - Chairman's Report

Agenda Item #18 – Executive Director's Report

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Notice of Retiree Death

Letter from Invesco to CRB.

May Financials - General Ledger, Summary of Accts, Trial Balance, Adjustments Reports, Cash Disbursements, Cash Receipts, Wire Transfers.

Administrative Budget Update

Labaton Sucharow – Securities Litigation Report

Lazard Asset Management – Portfolio Review.

PERAC – Acknowledges the Receipt Intercontinental Real Estate Corporation for Investment.

PERAC – Acknowledges the Board Selection of J.P. Morgan Investment Management.

Public Pensions Facing Worst Returns – Article.

PERAC Pension News