

Cambridge Retirement Board Meeting

Wednesday, 9/1/2021

1:00 - 4:00 PM ET

This is a fully remote meeting. Please see teleconferencing instructions below.

Link to join videoconference: <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on August 2, 2021.

Vote to consider the executive session minutes of the meeting held on August 2, 2021.

2. Warrants

Vote to consider payment of warrant #16 in the amount of \$8,232,925.25 and warrant #17 in the amount of \$2,182,933.33.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Daniel Baker, Senior Contract Administrator, Cambridge Housing Authority with eleven years, three months;

Susan Bowdridge, Reading Assistant, School Dept. with twelve years, nine months;

Dorothy Campbell, Registered Nurse, Cambridge Health Alliance with twenty-five years, seven months;

Lynn Chester, Special Education Paraprofessional, School Dept. with twenty-three years, eleven months;

Patricia Murphy, L&D Scrub Tech, Cambridge Health Alliance with thirty-three years;

Deborah Redmond-Mello, Medical Assistant, Cambridge Health Alliance with forty years, one month;

Elizabeth Snell-Fraser, Teaching Assistant, School Dept. with thirty-one years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Farheen Abhura, 6 months (pro-rated)

2. Farheen Abhura, 1 year 8 months (pro-rated)

3. Ingrid E. Brodin, 2 years

4. Joseph A. Cambell, 2 years 3 months (pro-rated)

5. Tevin Charles, 2 months (pro-rated)

6. Tevin Charles, 1 year (pro-rated)

7. Sean D. Dillon, 1 year (pro-rated)

8. Christine Doucet, 10 months (pro-rated)

9. Juana A. Gayle-Flores, 1 year 1 month (pro-rated)

10. Juana A. Gayle-Flores, 4 months (pro-rated)

11. Cynthia Laroche, 1 year (pro-rated)

12. Maeve B. Linnane, 11 months (pro-rated)

13. Jacqueline L. Moz, 2 months (pro-rated)

14. Steven R. Murphy, 9 months (pro-rated)

15. Steven R. Murphy, 3 months (pro-rated)

16. Miguel A. Perez Ruiz, 4 years 9 months (pro-rated)

5. Refund Applications

Vote to consider four refund applications submitted in August.

6. Refund Application - Russell Feroletto

Vote to consider the request for a refund of deductions filed by Russell Feroletto, Skilled Laborer in the Water Dept.

7. Survivor Benefit - Debra McMahon

Vote to consider survivor benefits pursuant to Sec. 12-2-d for Debra McMahon, surviving spouse of Brian McMahon, Building Inspector in the Inspectional Services Dept. Mr. McMahon died on August 7, 2021.

8. Accidental Disability Benefit - Charles McNeeley

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Charles McNeeley, a Patrol Officer in the Police Dept. Mr. McNeeley is represented by Attorney Thomas Gibson.

9. Accidental Disability Application - Anthony Green

Vote to consider the Accidental Disability application filed by Anthony Green, Junior Custodian in the School Dept. Mr. Green is represented by Attorney Morgan Gray.

10. Accidental Disability Application - Eduardo Santana

Vote to consider the Accidental Disability application filed by Eduardo Santana, Senior Milieu Counselor at Cambridge Health Alliance. Mr. Santana is represented by Attorney Timothy Smyth.

11. Accidental Death Benefit - David Scholl

Vote to consider the request for Accidental Death benefits for the surviving spouse of David Scholl, a retired Lieutenant in the Fire Dept. Mrs. Scholl is not represented by an attorney. She will be entitled to collect Sec. 101 survivor benefits pending the outcome of her application.

12. PERAC Memos

PERAC Memo #24 - Important Amendment to G.L. 32, Section 100

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

Notice of Retiree Deaths

Draft Statement of Overall Investment Objectives and Policy

2010 Statement of Overall Investment Objectives and Policy

DALA Decision re: James Jones

PERAC 2020 Annual Report - Cambridge Summary

MassPRIM reports highest fiscal year return in history

June Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

BLB&G Update - Q2 2021

Lazard Portfolio Review - July 2021