

Cambridge Retirement Board Meeting

Monday, 10/4/2021

2:00 - 6:00 PM ET

The meeting will be conducted entirely by Webex videoconference.

Link to join is: <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on September 1, 2021.

Vote to consider the executive session minutes of the meeting held on September 1, 2021.

Vote to consider the minutes of the investment review meeting held on September 9, 2021.

2. Warrants

Vote to consider payment of warrant #18 in the amount of \$8,478,883.38 and warrant #19 in the amount of \$960,698.36.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Joseph Benway, CAT Scan Technologist, Cambridge Health Alliance with thirty-one years, eight months;

Mariza Cabral, Patient Access Rep II, Cambridge Health Alliance with twelve years, eight months;

Paul Finnegan, Firefighter with nineteen years, six months;

Evelyn Germain, Referral Coordinator, Cambridge Health Alliance with twenty-seven years, nine months;

Deborah Goodman, ESOL Teacher, Human Services Dept. with twenty-eight years, three months;

Yanny Kavanagh, Registered Nurse, Cambridge Health Alliance with forty-three years;

Lisa King, Project Manager, Cambridge Housing Authority with sixteen years;

Lyle Lashley, Meter Technician, Water Dept. with twenty-eight years, two months;

Marsha Maurer, Senior Director/Acute Services. Cambridge Health Alliance with twelve years;

Carlo Medina, HVAC Technician, Cambridge Health Alliance with fourteen years, eight months;

Margaret Merullo, Medical Technologist, Cambridge Health Alliance with thirty-two years, three months;

Jule O'Donnell, Systems Coordinator, Library with thirty-eight years;

Diane Scott, Parking Control Officer, Traffic & Parking Dept. with thirty-six years, five months;

Carla Sullivan, Registered Nurse, Cambridge Health Alliance with thirteen years, eight months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Riley S. Curda, 1 year 7 months

2. Elizabeth A. Gallant Green, 4 months

3. Mary Rita Haines, 5 years 3 months (pro-rated)

4. Paul J. Masellas, 9 months, requesting Board to waive interest due to payroll error

Vote to consider the request for redeposit of a refund from:

1. Mary Rita Haines, 3 years 8 months (pro-rated)

5. Refund Applications

Vote to consider three refund applications submitted in September.

6. Refund Application - Russell Feroletto

Vote to consider the request for a refund of deductions filed by Russell Feroletto, Skilled Laborer in the Water Dept.

7. Accidental Disability Application - David McKinley

Vote to consider the Accidental Disability application filed by David McKinley, Lieutenant in the Fire Dept. Mr. McKinley is represented by Attorney Thomas Gibson.

8. Accidental Disability Application - Jonathan Martins

Vote to consider the Accidental Disability application filed by Jonathan Martins, Patrol Officer in the Police Dept. Mr. Martins is represented by Attorney Thomas Gibson.

9. Accidental Death Benefit - James Ravanis

Vote to consider the request for Accidental Death benefits filed by the surviving spouse of James Ravanis, a Custodian in the School Dept. Mr. Ravanis died on December 28, 2020. His spouse is represented by Attorney Thomas Gibson.

10. Accidental Disability Benefit - Mark Cunningham

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Mark Cunningham, Deputy Chief in the Fire Department. Mr. Cunningham is not represented by an attorney.

11. Involuntary Accidental Disability Application - Philip Arsenault

Vote to consider the Involuntary Accidental Disability application filed by the Fire Dept. on behalf of Philip Arsenault, a Fire Captain. Mr. Arsenault is not represented by an attorney.

12. Investment Policy Statement

Vote to consider revisions to the system's Investment Policy Statement.

13. Auditors Report

Vote to accept the reports of the KPMG auditors for the year ending December 31, 2020.

14. PERAC Memos

PERAC Memo #25 re: Tobacco Company List

15. Old Business

16. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

17. Executive Session

18. Chairman's Report

19. Executive Director's Report

20. FYI

Notice of Retiree Deaths

July Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

PERAC Posting - 7th Member Position

Correspondence from Hancock Timberland X

Lazard Portfolio Review - August 2021