

# **Cambridge Retirement Board Meeting**

**Sheila Tobin Conference Room  
125 CambridgePark Drive, Suite 104  
Cambridge, MA 02140**

**Monday, 11/6/2023  
11:00 AM - 3:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is <https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

## **1. Cambridge Bancorp Presentation**

Denis Sheahan will provide an update to the Board on the merger with Eastern Bank.

## **2. Minutes**

Vote to consider the regular minutes of the meeting held on October 10, 2023.

Vote to consider the executive session minutes of the meeting held on October 10, 2023.

## **3. Warrants**

Vote to consider payment of warrant #20 in the amount of \$9,727,367.66 and warrant #21 in the amount of \$337,520.08.

## **4. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Gladys Barrientos-Lopez, Health Counselor, Cambridge Health Alliance with twenty-nine years, one month;

Susan C. Cohen, General Counsel, Cambridge Housing Authority with ten years;

Clay Halajian, Carpenter, Dept. of Public Works with twenty-three years, two months;

Stephen LaRosa, Permit Coordinator, Traffic & Parking Dept. with thirty-one years, six months;

Kenneth Pitts, Public Safety Assistant Director, Emergency Communications Dept. with twenty-eight years, six months;

Carol Sidabras, Staff Librarian with thirty-five years, five months;

Lawrence Silva, Communications Supervisor, Emergency Communications Dept. with thirty-six years, eleven months.

## **5. Redeposits / Make-up / Liability**

Vote to consider the make-up of deductions for:

1. DawnMarie Adolphe, 1 year 1 month (pro-rated)

2. Tricia L. Gomes, 10 years 7 month (pro-rated), request Board to waive interest due to payroll error

3. Christiana Malgwi, 1 month (pro-rated)

4. Kevin E. G. Mascoll, 1 year 8 months (pro-rated)

5. Robert J. Medeiros Jr., 4 months (pro-rated)

6. Ann Moore, 2 years 1 month (pro-rated)

7. Yvonne E. Rivera, 2 years 6 months (pro-rated)

- 8. Pamela A. Santos, 5 years 7 months (pro-rated)
- 9. Stephanie L. Sender, 10 years 1 month (pro-rated)
- 10. Anna W. Van Dreser, 2 years 5 months

**6. Refund Applications**

Vote to consider 11 refund applications submitted in October.

**7. 91A Overearning - James Desrosiers**

Vote to consider recoupment of overearnings for James Desrosiers in 2021 and 2022. Mr. Desrosiers is represented by Attorney Thomas Gibson.

**8. 2024 Board Meeting Schedule**

Vote to consider a schedule for monthly Board meetings in 2024.

**9. PERAC Memos**

PERAC Memo #21 re: Upcoming Hearings on PERAC Regulations  
PERAC Memo #22 re: Appropriation Data Due October 31, 2023

**10. Old Business**

**11. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

**12. Executive Session**

**13. Chairman's Report**

**14. Executive Director's Report**

**15. FYI**

List of Retirees who died in October 2023  
Bank Reconciliation - July 2023, August 2023  
2022 PERAC Annual Report  
Correspondence from Attorney Quirk re: Barnstable County Retirement Board and Daniel Parkka