

Minutes of the Meeting held on November 2, 2015

Present: Francis Murphy – Chair, James Monagle, Michael Gardner, Nadia Chamblin-Foster, John Shinkwin, Ellen Philbin, Attorney James Quirk and Chris Burns.

The meeting was called to order at 5:05 PM. The meeting was digitally recorded.

Agenda Item #1 – Minutes

Motion by Monagle, seconded by Gardner to accept the regular minutes of the meeting held on October 13, 2015. Voted unanimously.

Motion by Chamblin-Foster, seconded by Shinkwin to accept the executive session minutes of the meeting held on October 13, 2015. Voted unanimously.

Agenda #2 – Warrant

Motion by Monagle, seconded by Chamblin-Foster to accept payment of warrant #20 in the amount of \$6,006,475.89 and Warrant #21 in the amount of \$583,025.53. Voted unanimously.

Agenda Item #3 – Superannuations

Motion by Shinkwin, seconded by Chamblin-Foster to accept the Superannuation retirement applications submitted by Christine Baer, Teacher's Aide, School Department with twenty years four months, John Belloste, Senior Laborer, Dept. of Public Works with ten years, one month, Stephen N. Koulalis, Custodian, Cambridge School Department with thirty-seven years seven months, Dennis M. Richards, Fiscal Manager, Traffic Department with thirty seven years eleven months, Mary C. Silva, Traffic Supervisor, Cambridge Police Department with thirty-four years one month and Mitchell Zweibel, Library Technician, Cambridge Public Library with sixteen years eight months. Voted unanimously.

Agenda Item #4 – Redeposits / Make up / Liability

The Board reviewed make-up and redeposit worksheets from six members.

The Director stated that the staff was unable to obtain any information from Boston regarding Christine Baer's former employment. The make-up calculation is based on employment dates referenced in a letter of recommendation and salary information provided from the Social Security department.

Motion by Gardner, seconded by Shinkwin to allow the redeposit of refunds requested by Susan B. Merry-Lausch, two years nine months, to allow the make-up of contributions requested by Christine E. Baer, one year three months, Shawn F. Freund, four months (pro-rated), Tara A. Medeiros nine months (pro-rated), James J. Nishina, three months (pro-rated) and Zara E. Racz, one year ten months (pro-rated). Voted unanimously.

Agenda Item #5 – Refund Applications

The Board reviewed a list of refund applications submitted in October.

Motion by Gardner, seconded by Monagle to accept eight refund applications. Voted unanimously.

The Chairman requested to adjourn the open meeting and go into executive session for the purpose of discussing disability retirement applications. The Chairman stated that the meeting would reconvene in open session at the conclusion of the executive session.

On a roll call, the vote was as follows:

Michael Gardner: YES

Nadia Chamblin-Foster	YES
John Shinkwin:	YES
James Monagle:	YES
Francis Murphy:	YES

Agenda Item #6 – Accidental Disability Benefits– Daniel Harrington

The Board reviewed the certificate and narrative report of Daniel Harrington’s medical panel, the member’s application, treating physician’s statement and employer’s statement pertaining to his application. Daniel Harrington appeared before the Board and responded to questions.

Motion by Monagle, seconded by Shinkwin to accept the majority findings of the medical panel and grant Accidental Disability benefits to Daniel Harrington, a Firefighter. Gardner stated that he would prefer to seek clarification from the medical panel, but also stated that he felt that, based on the current record, there was sufficient evidence to grant the benefit. On a roll call, the motion carried unanimously.

Agenda Item #7 – 12 (2) (d) Benefit – Timothy Connor

The Board reviewed the application for survivor benefits and the Timothy Connor’s death certificate. Quirk stated that the application appears to be in good order. Connor died on October 14, 2015, while still a member-in-service.

Motion by Chamblin-Foster, seconded by Gardner to grant 12 (2) (d) benefits to Ruiko K. Connor, surviving spouse of Timothy Connor, a former employee of the Cambridge Public Library. Voted unanimously.

Agenda Item #8 – Application for Reinstatement to Service – Carmen Mendes

The Director stated that Ms. Mendes had contacted her and asked to withdraw her request for reinstatement. Mendes stated that she was concerned that she might not remain employed for five years. The Director stated that she will still have to waive her pension due to being a full-time employee.

Agenda Item #9 – PERAC Memos

The Board reviewed PERAC Memo #23. No action was taken.

Agenda Item #10 – Old Business

Gardner and Monagle stated that they would present their report on the manager interview process at the next meeting.

Agenda Item #11 – New Business

Quirk stated that Robert Curley has filed a further appeal in his Accidental Disability case.

Agenda Item #12 – Executive Session

Agenda Item #6 – adopted

Agenda Item #7 – adopted

Agenda Item #13 - Chairman’s Report

The Chairman stated that he would attend the PRIT investors’ conference at Holy Cross.

Agenda Item #14 - Executive Director’s Report

The Director stated that she was still working with auditors on GASB issues.

The following documents were also reviewed by the Board:

- Notice of Retiree Deaths
- Correspondence from Attorney James H. Quirk re: Robert Curley vs. CRB.

- Correspondence from Attorney James H. Quirk re: CRB (Labaton Sucharow – Active Matters).
- July Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursement, Cash Receipts, Wire Transfers.
- August Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.
- 30 Day Meeting Outlook – City of Cambridge 10/20/2015.
- Columbia Threadneedle – Global Perspectives.
- Lazard – Asset Management.
- RBC Global Asset Management – Quarterly Report as of September 2015.

Monagle moved to adjourn at 6:10 PM.