Cambridge Retirement Board Meeting

Sheila Tobin Conference Room 125 CambridgePark Drive, Suite 104 Cambridge, MA 02140 Monday, 5/5/2025 11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is: https://zoom.us/i/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09

1. Minutes

Vote to consider the regular minutes of the meeting held on April 7, 2025. Vote to consider the executive session minutes of the meeting held on April 7, 2025.

2. Warrants

Vote to consider payment of warrant #8 in the amount of \$9,819,450.55 and warrant #9 in the amount of \$702,527.19.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Caron Courier, Paraprofessional, School Dept. with twenty-eight years, eight months; Steven Donahue, Lieutenant, Police Dept. with thirty-two years;

Joanne Farwell, Technical Theater Specialist, School Dept. with twenty-four years, four months:

Jimmy Hamamoto, Paraprofessional, School Dept. with twelve years, five months; Donald Johnson, Firefighter with thirty-one years, eleven months;

Owen O'Riordan, Deputy City Manager, Executive Dept. with twenty-eight years, two months:

AnneMarie Picanco, Director of Talent for Non-Licensed Staff, School Dept. with thirty-nine years, nine months:

Margaret Ranstrom. Administrative Assistant, Traffic & Parking Dept. with twenty-six years, one month;

Michael Rizzo, HVAC Mechanic, Cambridge Health Alliance with twenty-five years, three months;

Linda Vierboom, Customer Service Specialist, Water Dept. with eighteen years, eleven months;

Dennis Vigilante, Firefighter with thirty-two years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

- 1. Barbara Carrera, 5 Months PRO-RATED, Requesting Acceptance of Liability
- 2. Mystique A Cavanaugh, 3 Months PRO-RATED
- 3. Camilla J F Elvis, 3 Years, 1 Month PRO-RATED
- 4. Philippe Jean-Louise, 11 Months PRO-RATED
- 5. Sabian C Jenkins, 3 Months PRO-RATED
- 6. Arline J McGrady, 2 Months PRO-RATED

- 7. Mya H McKinnon, 1 Year, 2 Months PRO-RATED
- 8. Andre M Thomas, 2 Years, 9 Months PRO-RATED

5. Refund Applications

Vote to consider four refund applications submitted in April.

6. Accidental Disability Application - Andrew Mello

Vote to consider the Accidental Disability application filed by Andrew Mello, a Lieutenant in the Fire Dept. Mr. Mello is represented by Attorney Leigh Panettiere, who will appear remotely.

7. Accidental Disability Benefit - Paul W. Gallagher

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Paul W. Gallagher, a retired Firefighter. Mr. Gallagher is not represented by an attorney.

8. Accidental Disability Application - Donald Johnson

Vote to consider the application for Accidental Disability benefits filed by Donald Johnson, a Firefighter. Mr. Johnson is represented by Attorney Neil Rossman, who is unable to attend the meeting.

9. PERAC Memos

PERAC Memo #14 re: Mandatory Retirement Board Member Training - 2nd Quarter 2025

10. Old Business

11. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

12. Executive Session

13. Chairman's Report

14. Executive Director's Report

15. FYI

List of Retirees who Died in April 2025

PERAC Open House

Correspondence from PRIM re: Operations and Performance

Correspondence from Segal Marco re: Trump Tariffs

Eastern Bankshares Dividends

Eastern Bankshares and HarborOne Bancorp Enter into Definitive Agreement to Merge Correspondence from Fidelity re: Securities Lending

Correspondence from Lexington Partners re: Response to Recent Tariff Developments Manager/Vendor Disclosures: Mellon Emerging Markets Index Fund, Mellon Small Cap Index Fund

January Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation