

Cambridge Retirement Board Meeting

Monday, 5/4/2020

1:00 - 4:00 PM ET

The meeting will be conducted entirely by phone conference. Dial in at 701-802-5201 Access Code is 693954

1. Actuarial Valuation

Kathy Riley from the Segal Company will provide an introductory overview of the preparation of the 1/1/2020 actuarial valuation.

2. Financial Update

Rafik Ghazarian from Segal Marco will provide an update on the investment portfolio.

3. Minutes

Vote to consider a revision to the regular minutes of the meeting held on March 2, 2020.

Vote to consider the regular minutes of the meeting held on April 13, 2020.

4. Warrants

Vote to consider payment of warrant #8 in the amount of \$7,655,017.07 and warrant #9 in the amount of \$463,212.06.

5. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Luciana Docanto, Unit Secretary, Cambridge Health Alliance with twenty-one years, two months;

Dellamarie Morrison, Housekeeper-Laborer, Cambridge Health Alliance with twenty-three years, three months.

6. Redeposits / Make-up / Liability

Vote to consider the request for make-up of prior service submitted by Rachel B. Weinstein for two months (pro-rated)

Vote to consider the redeposit of a refund requested by Cynthia J. Harris for one year, five months.

7. Refund Applications

Vote to consider two refund applications submitted in April.

8. Annual Statement

Vote to consider the 2019 Annual Statement for the Cambridge Retirement System.

9. Accidental Disability Application - Kevin Trant

Vote to consider the Accidental Disability application filed by Kevin Trant, a Laborer in the Dept. of Public Works. Mr. Trant is represented by Attorney Thomas Gibson.

10. Accidental Disability Benefit - James Jones

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by James Jones, Senior Custodian in the School Dept. PERAC has declined the Board's request to appoint a second panel to examine Mr. Jones. Mr. Jones is represented by Attorney Michael Akashian.

11. PERAC Memos

Memo #20 re: Post Retirement Restrictions During the State of Emergency

Memo #21 re: Delayed FY21 Appropriations

12. Old Business

13. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session

15. Chairman's Report

16. Executive Director's Report

17. FYI

Notice of Retiree Deaths

State House News article - Pension Fund Weathering Storm of Pandemic, Markets