

Cambridge Retirement Board Meeting

Monday, 5/3/2021

1:00 - 4:00 PM ET

The meeting will be conducted entirely by videoconference. Link to join is:

<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on April 5, 2021.

Vote to consider the executive session minutes of the meeting held on April 5, 2021.

2. Warrants

Vote to consider payment of warrant #8 in the amount of \$7,984,752.61 and warrant #9 in the amount of \$801,014.93.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Jean Devereaux, Clerk Aide, Cambridge Health Alliance with twenty-two years, seven months;

Wanda Espada, Site Coordinator, Cambridge Health Alliance with twenty-five years, eight months;

Ruth Mackiewicz, Human Resources Manager, Dept. of Public Works with twenty-eight years, three months;

Catherine Pemberton, Social Worker, Police Dept. with twelve years, four months;

Donna Richardson, Library Assistant/Paraprofessional, School Dept. with ten years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Stacey J. Cooper, 1 year 11 months (pro-rated)

2. Stacey J. Cooper, 2 months (pro-rated)

3. Ieda P. Demelo, 2 years 8 months (pro-rated)

4. Christine A. Elow, 5 months (pro-rated)

5. Tabithalee N. Howard, 2 years 3 months (pro-rated)

6. Tabithalee N. Howard, 1 month (pro-rated)

7. Yvette S. Jackson, 7 months, requesting Board to waive interest

8. Sonia Rivera, 2 years (pro-rated)

5. Refund Applications

Vote to consider three refund applications submitted in April.

6. Accidental Disability Benefit - Robert Elliott

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Robert Elliott, Electrician in the Electrical Department. Mr. Elliott is represented by Attorney Michael Eagan.

7. Accidental Disability Application - Shawn Ivey

Vote to consider the Accidental Disability application filed by Shawn Ivey, a Patrol Officer in the Police Department. Mr. Ivey is represented by Attorney Kristen Barnes.

8. Accidental Disability Application - Robert Foote

Vote to consider the Accidental Disability application filed by Robert Foote, Skilled Laborer in the Traffic & Parking Dept. Mr. Foote is represented by Attorney Thomas Gibson.

9. Accidental Death Benefit - John Lawless

Vote to consider the request for Accidental Death benefits filed by the surviving spouse of John Lawless, a retired Firefighter. Mrs. Lawless is not represented by an attorney.

10. Cost of Living Adjustment

Vote to consider a cost of living adjustment for retirees, using a \$16,000 base, to be effective on July 1, 2021.

11. Regular Compensation - Cambridge Police Mandatory Hours

Vote to consider a request from a group of employees at the Cambridge Police Department that certain payments received in 2020 be considered as regular compensation. The employee group is represented by Attorney Thomas Gibson.

12. PERAC Memos

Memo #14 re: Mandatory Retirement Board Member Training - 2nd Quarter 2021

Memo #15 re: Implementation of Paid Family Medical Leave

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

Notice of Retiree Deaths

Press release from Office of the State Auditor - Audit Reveals Deficiencies in Case

Management and Annual Reporting at Division of Administrative Law Appeals

Segal Preliminary Performance Report - March 31, 2021

Correspondence from Lazard and Lazard Portfolio Review - March 2021

January Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

February Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Manager/Vendor Disclosures - BlackRock Vesey Street Fund II, BlackRock Vesey Street Fund V, Hamilton Lane Private Equity Fund VI, Hamilton Lane Private Equity Fund VIII