

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140**

Thursday, May 11, 2017 3:45 PM

1. Agenda Item – Minutes

Vote to consider the regular minutes of the meeting held on April 3, 2017.

Vote to consider the executive session minutes of the meeting held on April 3, 2017.

2. Agenda Item - Warrants

Vote to consider payment of warrant #8 in the amount of \$6,800,496.01 and Warrant #9 in the amount of \$758,031.37.

3. Agenda Item – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Edward Burke, Police Officer with thirty-two years nine months.

Diane Carvalho, Technical Assistant, School Dept. with twenty-four years, three months.

Margaret Coleman, Assistant Chief of Pediatrics, Cambridge Health Alliance with thirty-five years, eleven months.

Guy Gemellaro, Staff Pharmacist, Cambridge Health Alliance with eleven years, four months.

Patricia Lovejoy, Physical Therapist, Cambridge Health Alliance with ten years, nine months.

David McCaffrey, Tactical Aide, Fire Department with thirty-one years, eleven months.

Thomas Moschella, Wire Inspector, Inspectional Services Dept. with thirty-one years.

Laura Pabo, Social Worker, Cambridge Health Alliance with eleven years, five months.

Michael Regal, Detective, Police Department with nineteen years.

Marta Valiente, Clinical Social Worker, Cambridge Health Alliance with twenty-five years five months.

Tyrone Wilson, Laborer, Cambridge Housing Authority with thirty years, eight months.

4. Agenda Item – Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Elizabeth A. Gallant Green, 6 months (pro-rated), requesting acceptance of liability

2. Ilda I. Jupe, 5 months (pro-rated), requesting acceptance of liability

3. Denise Rivera, 4 months (pro-rated), requesting acceptance of liability

4. Leonard J. Russell, 4 months (pro-rated)

5. Agenda Item – Refund Applications

Vote to consider seven refund applications submitted in April.

6. Agenda Item - Accidental Disability Benefit – Thomas Grainger

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Thomas Grainger, a Police Officer. Mr. Grainger is not represented by an attorney.

7. Agenda Item - Annual Statement

Vote to consider the 2016 Annual Statement of the Cambridge Retirement System.

8. Agenda Item - Investment Documents

Vote to consider posting various investment documents on the System's website.

9. Agenda Item – PERAC Memos

Memo #17 RE: Mandatory Retirement Board Member Training - 2nd Quarter 2017

10. Agenda Item - Old Business

11. Agenda Item - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

12. Agenda Item - Executive Session

13. Chairman's Report

14. Executive Director's Report

15. FYI

Notice of Retiree Death

January Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

February Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Pioneer Institute White Paper - The Bay State's Public-Pension Complex: Costly and Unaccountable

BLB&G 1st Quarter 2017 Update

Lazard Asset Management Portfolio Review - March 2017