

# **Cambridge Retirement Board Meeting**

**Sheila Tobin Conference Room  
125 CambridgePark Drive, Suite 104  
Cambridge, MA 02140**

**Monday, 3/6/2023  
11:00 AM - 3:00 PM ET**

This is a hybrid meeting. Members may attend in person at the Retirement Office or via videoconference at <https://cambridgeretirementboard.my.webex.com/meet/cburns>

## **1. Minutes**

Vote to consider the regular minutes of the meeting held on February 6, 2023.

Vote to consider the executive session minutes of the meeting held on February 6, 2023.

## **2. Warrants**

Vote to consider payment of warrant #4 in the amount of \$9,498,780.68 and warrant #5 in the amount of \$774,717.08.

## **3. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Diane Bruno, Administrative Coordinator, Cambridge Health Alliance with thirty-four years, eleven months;

Mary Horgan, Administrative Project Assistant, City Council Office with forty years, seven months;

Arthur Moy, Firefighter with twenty-one years, six months;

Walter Pennell, Commercial Assessor, Assessing Dept. with ten years, one month;

Patrick Quirke, Surgical Technician, Cambridge Health Alliance with twenty-five years, eleven months;

David Smith, Working Foreperson, Dept. of Public Works with thirty-four years, three months.

## **4. Redeposits / Make-up / Liability**

Vote to consider the make-up of deductions for:

1. Jason A. Grimm, 1 year 9 months (pro-rated)

2. Michael A. Pearson, 1 year 1 month (pro-rated)

Vote to consider the redeposit of a refund for:

1. Kimberlee R. Gonsalves, 3 years 1 month

## **5. Refund Applications**

Vote to consider seven refund applications submitted in February.

## **6. Accidental Disability Benefit - Steve Ortiz**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Steve Ortiz, a Firefighter. Mr. Ortiz is represented by Attorney Thomas Gibson.

## **7. Accidental Disability Application - Jay Martel**

Vote to consider the application for Accidental Disability benefits filed by Jay Martel, a Lieutenant in the Fire Department. Mr. Martel is represented by Attorney Leigh Panettiere.

## **8. Accidental Disability Benefit - Stephen Leonard**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Stephen Leonard, a retired Deputy Chief in the Fire Department. Mr. Leonard is not represented by an attorney.

## **9. Accidental Disability Application - Howard Smith**

Vote to consider the application for Accidental Disability benefits filed by Howard Smith, a Firefighter. Mr. Smith is represented by Attorney Timothy Smyth.

**10. Board Election**

Vote to consider the appointment of an election officer and the proposed schedule for an election.

**11. Increase to 2022 COLA**

Vote to consider an increase to the 2022 COLA from 3% to 5%, retroactive to July 1, 2022.

**12. Annual Update - Bernstein Litowitz Berger & Grossman, LLP**

Representatives from Bernstein Litowitz will provide an update.

**13. PERAC Memos**

(There were no memos from PERAC issued in February.)

**14. Old Business**

**15. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

**16. Executive Session**

**17. Chairman's Report**

**18. Executive Director's Report**

**19. FYI**

Notice of Retiree Deaths

Bernstein Litowitz Berger & Grossman Q4 2022 Report

Bernstein Litowitz Berger & Grossman 2023 Forum

Manager/Vendor Disclosures: IFM Global Infrastructure Fund, Fidelity Emerging Markets Debt, Fidelity Fixed Income, Income Research & Management, PineBridge, RhumbLine EAFE Index Fund, RhumbLine Russell 1000 Index Fund, M&T Bank/Wilmington Trust