

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 3/4/2024
11:00 AM - 3:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on February 5, 2024.

Vote to consider the executive session minutes of the meeting held on February 5, 2024.

2. Warrants

Vote to consider payment of warrant #4 in the amount of \$9,242,692.42 and warrant #5 in the amount of \$217,828.73.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Marita Barrett, Physician Assistant, Cambridge Health Alliance with seventeen years, four months;

Karen Roust, Senior Account Clerk, Dept. of Human Services with thirty-nine years, seven months;

Maria Vigneau, Senior PACS Administrator, Cambridge Health Alliance with nineteen years, nine months;

Lynne Zeidler-Cayford, Paraprofessional, School Dept. with twenty-three years, five months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Margaret Allen for one year, one month;

2. John Caldera for two years, two months;

3. Makeva Council for four years, one month;

4. James Johnson for two months;

5. Timothy Norton for two months (accepting liability for service with the Commonwealth of Massachusetts);

6. Carolyn Rodrigues for one year, four months.

Vote to consider the redeposit of a refund for:

1. Anna Anderson for one year, five months.

5. Refund Applications

Vote to consider nine refund applications submitted in February.

6. Accidental Disability Benefit - William Daley

Vote to consider the reports of the medical panel in the Accidental Disability application filed by William Daley, Licensed Electrician in the Dept. of Public Works (formerly Electrical Department). Mr. Daley is represented by Attorney David DiCenso.

7. Accidental Disability Benefit - Jacques Desrosiers

Vote to consider the responses of the medical panel in the Accidental Disability application filed by Jacques Desrosiers, a Patrol Officer in the Police Dept.. Mr. Desrosiers is represented by Attorney Morgan Gray.

8. Accidental Disability Application - Zachary Brown

Vote to consider the Accidental Disability application filed by Zachary Brown, a Patrol Officer in the Police Dept. Mr. Brown is represented by Attorney Thomas Gibson.

9. Review of Executive Session Minutes

In response to an Open Meeting Law request, consider the release of Executive Session minutes from 2020-2023.

10. 91A Overearning - Juan Carlos Pons

Vote to consider recoupment of overearnings for Juan Carlos Pons in 2022. Mr. Pons is represented by Attorney Thomas Gibson.

11. 2024 Administrative Budget

Vote to consider adoption of the administrative budget for calendar year 2024.

12. PERAC Memos

PERAC Memo #9 re: Actuarial Data

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

List of Retirees who died in February 2024

PERAC Pension Newsflash - February 15, 2024

Correspondence from PERAC re: PROSPER Retiree Portal for 91A

Bernstein Litowitz Berger & Grossman LLP - Q4 2023 Report

Manager/Vendor Disclosures: Acadian International Equity Fund, Fidelity Broad Market

Duration Commingled Pool, Fidelity Emerging Markets Debt, Hamilton Lane Private Equity

Fund VI, Hamilton Lane Private Equity Fund VIII, Income Research & Management, Loomis

Sayles US High Yield Fund, M&T Bank/Wilmington Trust, Segal Marco Advisors.

Superior Court Complaint: PTG vs. HRMecca