

Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Sheila Tobin Conference Room
Cambridge, MA 02140

Agenda for the Meeting on June 9, 2014 – 5:00 PM

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on May 5, 2014.

Vote to consider the executive session minutes of the meeting held on May 5, 2014.

Vote to consider the minutes of the asset allocation meeting held on May 7, 2014.

Agenda #2 - Warrant

Vote to consider payment of warrant #10 in the amount of \$5,272,449.87 and Warrant #11 in the amount of \$271,680.86.

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Luis J. Baigorria, Technical Writer, Cambridge Housing Authority with twelve years six months.

Steven Brogan, Captain, Cambridge Fire Department with thirty-three years six months.

Judith A. Casarella, Nurse Practitioner, Cambridge Health Alliance with eleven years, nine months.

Christine A. Foti, Geriatric Nurse Practitioner, Cambridge Health Alliance with thirteen years five months.

Ellen Gunn, RN, Cambridge Health Alliance with eighteen years eleven months.

Maureen E. Hassett, Staff Nurse RN, Cambridge Health Alliance with seventeen years four months.

Karen Jagodynski, Respiratory Therapist, Cambridge Health Alliance with thirty-four years four months

Debra C. Mikos, Clerk, Cambridge Public Schools with thirty-one years six months.

Harold Quinn, Registered Nurse at Cambridge Health Alliance with twenty-four years, eight months.

Martha Sennott, Sr. Clerk, Cambridge School Department with thirty-nine years six months.

Beverly Shelton, Data Collector/Property Lister in the Assessing Dept. with twenty-nine years.

Susan Wright Thomas, Registered Nurse Cambridge Health Alliance with twenty-three years, six months.

Agenda Item #4 – Redeposits / Make up / Liability

Vote to consider the Redeposit of Refunds Requested by:

- Paul Alexander, eight months with the State Board

Vote to consider the make-up of contributions requested by:

- Kenisha A. Cooper, three years (pro-rated).
- Lynette M. O'Brien, eight months (pro-rated).
- Catherine L. Serrano, One year four months (pro-rated).
- Ayasha M. Wilson-Forrester, three years, three months (pro-rated).

Agenda Item #5 – Refund Applications

Vote to consider eleven refund applications received in May 2014.

Agenda Item #6 - Accidental Disability Benefit – Gerard Hickey

Vote to consider the responses of the medical panel in the Accidental Disability application filed by Gerard Hickey, a Special Motor Equipment Operator in the Water Department. Mr. Hickey is represented by Attorney Thomas Gibson.

Agenda Item #7 – Investment Issues

Discussion concerning May 7th meeting and upcoming Investment Meeting on June 11th.

Agenda Item #8 – PERAC Memos

Memo #17 – IRS private Letter Ruling dated August 20, 2013.

Memo #18 – Fund of Funds/Manager of Managers Policy Implementation.

Memo #19 – MacAloney vs. Worcester Regional Ret. System and Public Employee Ret. Administration.

Agenda Item #9 – Old Business

Agenda Item #10 - New Business

Agenda Item #11 - Executive Session

Agenda Item #12 - Chairman’s Report

Agenda Item #13 - Executive Director’s Report

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Notice of Retiree Death.

Correspondence from Attorney James H. Quirk re: Retirement Board of Somerville vs. John Buonomo & Others Supreme Judicial Court 11413.

Correspondence from Attorney James H. Quirk re: CRB vs. PERAC and Elizabeth Cadigan.

Correspondence from Attorney James H. Quirk re: Catherine I. Rowe vs. CRB.

Correspondence from Attorney James H. Quirk re: Decision of the 9th Circuit Tina R. Haro, Plaintiff vs. City of Los Angeles.

Correspondence from Attorney James H. Quirk re: Pension Reserves Investment Board Investment Committee Meeting May 20, 2014.

Correspondence from Attorney James H. Quirk re: Article from the Boston Globe May 14, 2014.

Thank You Card from Brad + Susan Tenney.

Segal Rogerscasey re: Investment Manager Review Agenda Schedule

March Financials – Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, General Ledger.

Rockwood Update re: Samm Miller.

Rockwood Update re: Ed Kavounas

MacKay Shields Update re: Matt Philo

Telegram & Gazette (Massachusetts): re: COLAs drive pension costs deeper into the red; Public retirement boards weigh the costs to municipalities.

Boston Business Journal: re: Boston Teachers and Mayor Walsh have a Pension Problem of Windy City Proportions.

Cambridge Chronicle Article – Hospital Defends ER Merger

Hamilton Lane re: First Quarter 2014 Alternative Investment Report and Unaudited Financial Statement.

IRM – Income Research + Management re: Portfolio Management Report April 2014.

Lazard Asset Management re: Portfolio Review April 2014.