

Cambridge Retirement Board Meeting

Monday, 6/8/2020

1:00 - 4:00 PM ET

The meeting will be conducted entirely by videoconference. To view the meeting use this link:

<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Actuarial Valuation

Kathy Riley from the Segal Company will provide a draft of the 2020 Actuarial Valuation.

2. Minutes

Vote to consider the regular minutes of the meeting held on May 4, 2020.

Vote to consider the executive session minutes of the meeting held on May 4, 2020.

3. Warrants

Vote to consider payment of warrant #10 in the amount of \$7,529,488.24 and warrant #11 in the amount of \$272,905.79.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Paul Alexander, Registered Nurse, Cambridge Health Alliance with twelve years, ten months;

Susan Breen, Associate Chief of Public Health Nursing, Cambridge Health Alliance with twenty-six years, nine months;

Anne Burgess, Manager of Infection Prevention, Cambridge Health Alliance with forty-five years;

Julie Carvello, Administrative Coordinator II, Cambridge Health Alliance with forty years, five months;

Helen Chaisson, Senior Clerk, School Dept. with thirty years, eleven months;

Jean Mazzola, Registered Nurse, Cambridge Health Alliance with nineteen years, one month;

Constance McGrath, Senior Clerk, School Dept. with thirty-six years, three months;

John McGrath, Sanitation Supervisor, Dept. of Public Works with forty-five years, ten months;

Ellen Monahan, Registered Nurse, Cambridge Health Alliance with thirty-eight years, eleven months;

Donna Mondeau, Registered Nurse, Cambridge Health Alliance with thirty-seven years, eleven months;

Sandra Sullivan, Registered Nurse, Cambridge Health Alliance with eleven years;

Eileen Welch, Senior Director of Care Management, Cambridge Health Alliance with ten years, eight months.

5. Redeposits / Make-up / Liability

Vote to consider the request for make-up of prior service submitted by:

1. Angelica M. Bianco, 1 month

2. Isaiah Bradshaw III, 3 years 9 months (pro-rated)

3. Isaiah Bradshaw III, 2 years 1 month (pro-rated)

4. Trevis Brooks, 6 years (pro-rated)

5. Kenneth A. Correia, No service, earnings only

6. Darryl A. Crayton, 1 year 6 months (pro-rated)

7. Lena L. Frappier, 1 month

8. Brenda L. Moschella, 5 months (pro-rated)

9. Brenda L. Moschella, 1 month (pro-rated)

10. Brayton M. Wright, 1 year 1 month (pro-rated)

Vote to consider the redeposit of a refund requested by:

1. Trevis J. Brooks for 9 years, 3 months.

6. Refund Applications

Vote to consider three refund applications submitted in May.

7. Accidental Disability Application - Marie Ambroise

Vote to consider the Accidental Disability application filed by Marie Ambroise, a Housekeeper/Laborer with the Cambridge Health Alliance. Ms. Ambroise is not represented by an attorney.

8. Accidental Disability Benefit - Brandon Woolkalis

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Brandon Woolkalis, a Sergeant in the Police Dept. Mr. Woolkalis is represented by Attorney Thomas Gibson.

9. Accidental Death Benefit - James Headd

Vote to consider the request for Accidental Death benefits for the surviving spouse of James Headd, a retired Firefighter. Mr. Headd died on March 23, 2020. Mrs. Headd is not represented by an attorney.

10. Policy on Signatures

Vote to consider creation of a policy to allow the Executive Director to sign documents including the Annual Statement, warrants and meeting minutes on behalf of members of the Board.

11. PERAC Memos

(No PERAC Memos were issued in May.)

12. Old Business

13. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session

15. Chairman's Report

16. Executive Director's Report

17. FYI

Notice of Retiree Deaths

Correspondence from Attorney James Quirk re: PERAC Memo #22

Segal Marco Advisors Update - May 22, 2020

BLB&G First Quarter 2020 Report

January Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

February Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Manager/Vendor Disclosure Statements: Aberdeen Emerging Markets Equity Fund, Ascent Venture Partners III, Ascent Venture Partners IV, Ascent Venture Partners V, BlackRock Vesey Street Fund II, BlackRock Vesey Street Fund V, Campbell Global Timber Fund, Fidelity Emerging Market Debt, Fidelity Broad Market Duration Pool, Hamilton Lane Private Equity Fund VI, Hamilton Lane Private Equity Fund VIII, IFM Global Infrastructure Fund, Intercontinental US Real Estate Investment Fund, Income Research & Management, Labaton Sucharow LLP, Landmark Equity Partners XV, Landmark Real Estate Partners VI, Lazard Emerging Markets Equity Portfolio, Lexington Capital Partners VIII, Loomis Sayles US High Yield Fund, People's United Bank, PineBridge US Senior Secured Load Strategy, RBC International Fund, RhumbLine MSCI EAFE Pooled Index Fund, RhumbLine Russell 1000 Growth Pooled Index Fund, RhumbLine Russell 1000 Value Pooled Index Fund, RhumbLine Russell 1000 Pooled Index Fund, Segal Marco Advisors, State Street MSCI EAFE Index Fund, State Street Russell 2500 Growth Index Strategy, State Street S&P 500 Fund, Thornton Law Firm LLP, WEDGE Capital Management LLP, Wellington Emerging Markets Local Debt Fund.