

Cambridge Retirement Board Meeting

Thursday, 6/16/2022

11:00 AM - 3:30 PM ET

**This is a hybrid meeting held in-person in the Sheila Tobin Conference Room,
125 CambridgePark Drive, Suite 104, Cambridge.**

Join Webex videoconference at

<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Actuarial Valuation

Kathy Riley from Segal Company will provide a draft of the 2022 Actuarial Valuation.

2. Minutes

Vote to consider the regular minutes of the meeting held on May 3, 2022.

Vote to consider the executive session minutes of the meeting held on May 3, 2022.

3. Warrants

Vote to consider payment of warrant #10 in the amount of \$8,671,903.59 and warrant #11 in the amount of \$2,013,478.53.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Margaret Buckley, Clinical Educator, Cambridge Health Alliance with thirty-eight years, five months;

Karen Cooke, Human Rights Officer, Cambridge Health Alliance with thirty years, eight months;

Linda Costa, Paraprofessional, School Dept. with eighteen years, eight months;

William Courier, Manager / Finance & Operations, Library with forty years, two months;

Cheryl DePasquale, Senior Clerk, School Dept. with ten years, nine months;

Louis DePasquale, City Manager with forty-seven years, eleven months;

William Hansis, Senior Clerk, School Dept. with thirty-eight years, five months;

Joanne Johnson, Operations Assistant / COVID Response Coordinator, School Dept. with thirty years, ten months;

Yanny Kavanagh, Nurse Practitioner, Cambridge Health Alliance with forty-three years, six months;

Karen Leighton, Family Liaison, School Dept. with thirty-four years, eight months;

James Maloney, Chief Operating Officer, School Dept. with forty-six years;

James Monagle, City Auditor with twenty-six years, one month;

Richard Moschner, Emergency Telecommunications Dispatcher, Emergency Communications Dept. with thirty years, seven months;

Thomas Mulford, Building Maintenance Technician, Housing Authority with fourteen years, seven months;

Linda Prosnitz, Housing Planner, Community Development Dept. with twenty-one years, five months;

Lolita Roland, RN Care Manager, Cambridge Health Alliance with fourteen years, four months;

Mary Shinkwin, Athletic Trainer, School Dept. with twenty-two years, eight months;

Jose Silva, Reservoir Caretaker, Water Dept. with thirty-four years, five months;

Denise Sullivan, Family Liaison, School Dept. with twenty-three years, one month.

5. Redeposits / Make-up / Liability

Vote to consider the request for a redeposit of a refund for:

1. Ashley M. Keating, three years.

6. Refund Applications

Vote to consider ten refund applications submitted in May

7. Accidental Disability Benefit - Joyce Bowden

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Joyce Bowden, a Captain in the Fire Dept. Ms. Bowden is represented by Attorney Thomas Gibson.

8. Accidental Disability Application - Diarra Jones

Vote to consider the Accidental Disability application filed by Diarra Jones, a Laborer in the Dept. of Public Works. Mr. Jones is represented by Attorney Thomas Gibson.

9. Accidental Disability Application - Peter Mickiewicz

Vote to consider the Accidental Disability application submitted by Peter Mickiewicz, a Firefighter. Mr. Mickiewicz is not represented by an Attorney.

10. Survivor Benefit - Dipak Nepal

Vote to consider the request for survivor benefits pursuant to Section 12-2-d for the surviving spouse of Dipak Nepal, a Maintenance Technician with the Cambridge Housing Authority. Mr. Nepal died on April 20, 2022.

11. PERAC Memos

PERAC Memo #12 - Forfeiture of Retirement Allowance for Dereliction of Duty by Members
PERAC Memo #13 - 2021 Salary Verification Request
PERAC Memo #14 - Supreme Judicial Court Decision in Vernava II - Action Required

12. Old Business

13. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session

15. Chairman's Report

16. Executive Director's Report

17. FYI

Notice of Retiree Deaths

Correspondence to PERAC dated May 4, 2022 re: Emergency Communications

Dispatchers

January Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

February Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

March Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Administrative Budget 2022

Bernstein Litowitz Berger & Grossman - Q1 2022 Report

Manager/Vendor Disclosures - Mellon Emerging Markets Index Fund, Mellon Small Cap Index Fund