

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 6/12/2023
11:00 AM - 3:30 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on May 1, 2023.

Vote to consider the executive session minutes of the meeting held on May 1, 2023.

2. Warrants

Vote to consider payment of warrant #10 in the amount of \$9,351,618.71 and warrant #11 in the amount of \$148,030.31.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Fernanda Botelho, Birth Registrar, Cambridge Health Alliance with thirty-four years, eleven months;

Oral Bynoe, Patrol Officer, Police Dept. with forty-four years, eight months;

Darin Cromwell, Patrol Officer, Police Dept. with twenty-seven years, six months;

David Kale, Assistant City Manager for Fiscal Affairs and Investments, Finance Dept. with forty years, one month;

Heidi Lyle, Registered Nurse, Cambridge Health Alliance with twelve years, nine months;

Jacquelyn Mara, Registered Nurse, Cambridge Health Alliance with thirty-six years, five months;

Jagruti Mehta, Laboratory Technologist, Cambridge Health Alliance with thirty-five years, six months;

Lillian Rater, Family Liaison, School Dept. with twenty-three years, six months;

Gayle Tobin, Practice Manager, Cambridge Health Alliance with nineteen years, six months;

Daniel Wright, Senior Custodian, School Dept. with thirty-four years, seven months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions for:

1. Michael Lacombe, 4 months, requesting acceptance of liability;

2. Michael Lacombe, 2 months

3. Marc Saunders, 2 months

Vote to consider requests for a redeposit of refunds from:

1. Nicole J. Johnson, 2 years, 7 months

2. Michael Lacombe, 9 months

5. Refund Applications

Vote to consider eleven refund applications submitted in May.

6. Accidental Disability Application - Jacques Desrosiers

Vote to consider the application for Accidental Disability benefits filed by Jacques Desrosiers, a Patrol Officer in the Police Dept. Mr. Desrosiers is represented by Attorney Morgan Gray.

7. Accidental Disability Benefit - Howard Smith

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Howard Smith, a Firefighter. Mr. Walsh is represented by Attorney Tim Smyth.

8. Board Election

The Election Officer will report to the Board following the close of the nomination period. Vote to consider a determination that only one candidate submitted valid nomination papers and should be declared elected.

9. PERAC Memos

PERAC did not issue any new memos in May.

10. Old Business

11. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

12. Executive Session

13. Chairman's Report

14. Executive Director's Report

15. FYI

Notice of Retiree Deaths

Correspondence re: David Kale

Correspondence from Attorney Jim Quirk re: Dorothy Campbell

Correspondence from Mass Retirees' Association

January Financials: General Ledger, Account Summary, Trial Balance, Adjustments, Cash

Disbursements, Cash Receipts, Wire Transfers

February Financials: General Ledger, Account Summary, Trial Balance, Adjustments, Cash

Disbursements, Cash Receipts, Wire Transfers

March Financials: General Ledger, Account Summary, Trial Balance, Adjustments, Cash

Disbursements, Cash Receipts, Wire Transfers

Correspondence from Aberdeen re: CIO Structure

Correspondence from Aberdeen re: Adam Montanaro

Bernstein Litowitz Berger & Grossman Q1 2023 Report

Bernstein Litowitz Berger & Grossman 2023 Forum

Cambridge Trust Q2 2023 Banking Overview

Correspondence from Hancock Timber re: New Portfolio Manager

Loomis Sayles Team Update

Pension Technology Group Press Release