

Minutes of the meeting held on June 12, 2017

Present: Francis Murphy – Chair, James Monagle, Michael Gardner, Nadia Chamblin-Foster, Ellen Philbin, Attorney James Quirk and Chris Burns.

Absent: John Shinkwin

The meeting was called to order at 5:09 PM. The meeting was digitally recorded.

Agenda Item #1– Minutes

Motion by Monagle, seconded by Chamblin-Foster to accept the regular minutes of the meeting held on May 11, 2017. Voted unanimously.

Motion by Chamblin-Foster, seconded by Monagle to accept the executive session minutes of the meeting held on May 11, 2017. Voted unanimously.

Agenda Item #2 - Warrant

Motion by Monagle, seconded by Gardner to accept payment of warrant #10 in the amount of \$6,594,295.26. Voted unanimously.

Motion by Monagle, seconded by Chamblin-Foster to accept payment of warrant #11 in the amount of \$867,963.33. Voted unanimously.

Agenda Item #3 – Superannuations

Motion by Monagle, seconded by Chamblin-Foster to accept the Superannuation retirement applications submitted by Keith Acenas, Traffic Maintenance Worker II, Dept. of Traffic & Parking with twenty-eight years, ten months. Judith Burke, Paraprofessional, School Dept. with eighteen years, ten months. Francis Gallagher, Firefighter with thirty-six years, nine months. Elisabeth Guilherme, Kitchen Manager, School Dept. with twenty-six years, eleven months. Patrick Headley, Firefighter with thirty-two years, two months. Stephen Leonard, Deputy Chief, Fire Department with twenty-four years. Thomas Manley, MEO II-A, Dept. of Public Works with twelve years, six months. Voted unanimously.

Agenda Item #4 - Make-ups/Redeposits / Liability

The Board reviewed make-up and redeposit worksheets for six members.

Motion by Gardner, seconded by Chamblin-Foster to allow the make-up of contributions requested by Antonio Ayala, 2 months (pro-rated), George J. Gannon, 4 months (pro-rated), requesting acceptance of liability, Beth C. Halloran, 1 month, Stephen M. Latorella, 1 month, Margaret R. Macri, 6 months (pro-rated), requesting acceptance of liability and to allow the redeposit of a refund requested by Catherine L. Serrano, 2 years 10 months (pro-rated). Voted unanimously.

Agenda Item #5 – Request to Redeposit – Patricia Lovejoy

The Board reviewed correspondence from Patricia Lovejoy, as well as a redeposit worksheet. The Director stated that Lovejoy left employment in 2002, but deferred retirement until 2017. While she was still employed, she made an inquiry about redepositing a prior refund. Her request was approved but she made no payments while she was still employed. While meeting in 2017 to discuss her retirement options, she asked to be allowed to make the redeposit. The Director stated that it could not be allowed.

Motion by Gardner, seconded by Chamblin-Foster to deny the member's request to redeposit her refund as being inconsistent with state law. Voted unanimously.

Agenda Item #6 – Refund Applications

The Board reviewed a list of refund applications submitted in May.

Motion by Monagle, seconded by Gardner to accept nine refund applications. Voted unanimously.

The Chairman requested to adjourn the open meeting and go into executive session for the purpose of discussing disability retirement applications. The Chairman stated that the meeting would reconvene in open session at the conclusion of the executive session. On a roll call, the vote was as follows:

Michael Gardner:	YES
Nadia Chamblin-Foster:	YES
James Monagle:	YES
Francis Murphy:	YES

Agenda Item #7 – Accidental Disability Benefit – David Diamond

The Board reviewed the certificates and narrative reports of David Diamond's medical panel, the member's application, treating physician's statement and employer's statement pertaining to his Accidental Disability application. Attorney Thomas Gibson appeared, and David Diamond attended the meeting.

Chamblin-Foster moved to accept the findings of the medical panel and grant Accidental Disability benefits to David Diamond. Monagle seconded the motion and it was voted unanimously.

Agenda Item #8 – PERAC Remand – Thomas Kelley

The Board reviewed correspondence from PERAC, the certificates and narrative reports of Thomas Kelley's medical panel, the member's application, treating physician's statement and employer's statement pertaining to two separate Accidental Disability applications. Attorney Thomas Gibson appeared, representing the member.

Gardner moved to request clarification from the medical panel, asking that Attorney Quirk prepare a comprehensive summary of the case for review by the panel. Chamblin-Foster seconded the motion and it was voted unanimously.

Agenda Item #9 – Accidental Disability Benefit – Kathleen McElaney

The Board reviewed the certificates and narrative reports of Kathleen McElaney's medical panel, the member's application, treating physician's statement and employer's statement pertaining to her Accidental Disability application.

Motion by Gardner, seconded by Monagle to accept the findings of the medical panel and grant Accidental Disability benefits to Kathleen McElaney, a Plant Operator in the Water Department. Voted unanimously.

Agenda Item #10 – Accidental Disability Benefit – James Crowley

The Board reviewed the certificates and narrative reports of James Crowley's medical panel, the member's application, treating physician's statement and employer's statement pertaining to his Accidental Disability application. Attorney Thomas Gibson appeared, representing the member. Monagle moved to table the matter, stating he wanted more time to review the application and to better understand the timeline of events. Chamblin-Foster seconded the motion. Gardner stated that he still believes it would be helpful to get clarification from the medical panel. He offered an amendment, to request that Attorney Quirk draft letters of clarification to the medical panel for review at the next meeting. Monagle accepted the amendment. The motion, as amended, was voted unanimously.

Agenda Item #11 – Distribution of Annuity Savings Account

The Board reviewed correspondence from Pierre and Eliamisa Zamor, and the Beneficiary selection form completed by Tarmara Zamor.

Motion by Gardner, seconded by Monagle to pay Tarmara Zamor's account to her own estate. Voted unanimously.

Agenda Item #12 – Investment Documents

The Board reviewed a memorandum from Ellen Philbin and Chris Burns.

Motion by Gardner, seconded by Monagle to accept the recommendations in the memo and to post the Annual Statement on the system's website. Voted unanimously.

Agenda Item #9 - PERAC Memos

No memos were issued in May, and no action was taken.

Agenda Item #10 - Old Business

Quirk reported that CRAB upheld the Board's denial of Accidental Disability benefits to Robert Curley.

Agenda Item #11 - New Business

Not needed.

Agenda Item #12 - Executive Session

Agenda Item #7 – adopted

Agenda Item #8 – requested clarification

Agenda Item #9 – adopted

Agenda Item #10 – tabled

Agenda Item #11 – funds paid to estate

Agenda Item #13 - Chairman's Report

None offered.

Agenda Item #14 – Executive Director's Report

The Director stated that each Board member must file a written request for access to PERAC's Prosper system. The system will be live within one week, and all compliance and disability paperwork must be filed through Prosper.

The following documents were also reviewed by the Board:

- Notice of Retiree Death
- Correspondence from Attorney Quirk re: Review of State Board of Retirement vs. Thomas M. Finneran & Others
- Correspondence from Attorney Quirk re: Robert Curley vs. Cambridge Retirement Board Labaton Sucharow Securities Litigation Report, 1Q 2017

Monagle moved to adjourn at 7:15 PM.