Cambridge Retirement Board Meeting
Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140
Monday, 7/9/2018
5:00 - 8:00 PM ET

1. Minutes
   Vote to consider the regular minutes of the meeting held on June 11, 2018.
   Vote to consider the executive session minutes of the meeting held on June 11, 2018.

2. Warrants
   Vote to consider payment of warrant #11 in the amount of $6,827,068.55 and Warrant #12 in
   the amount of $106,141.78.

3. Superannuations
   Vote to consider the Superannuation retirement applications submitted by:
   Betsy Bard, Daycare Center Manager / Social Worker, School Dept. with twenty-nine years
   eleven months;
   Marie Bernard, Secretary, School Dept. with thirty-eight years one month;
   Karen Brown, Deputy Director, Library with twenty-eight years five months;
   Thomas Carroll, Lieutenant, Fire Dept. with thirty-three years three months;
   George Gannon, Director of Maintenance Operations, Housing Authority with thirty-two years
   one month;
   Stanley Gedaminsky, Sergeant, Police Dept. with thirty-one years ten months;
   Thomas Griffin Jr., Junior Building Custodian, School Dept. with fifty-one years one month;
   Anne Gross, Senior Director, Cambridge Health Alliance with seventeen years six months;
   James Jones, Senior Custodian, School Dept. with thirty-two years four months;
   Elaine Marchant, Operations Manager, Election Commission with twenty-six years two
   months;
   Maria Ribeiro, Kitchen Aide, School Dept. with twenty-three years seven months;
   E. Denise Simmons, City Councillor with thirty-seven years ten months;
   Pierre Stiven, Payroll Specialist, Cambridge Health Alliance with fifteen years ten months;
   Sarah Zimmerman, Preservation Planner, Historical Commission with twenty years eleven
   months.

4. Redeposits / Make-up / Liability
   Vote to consider the make-up of contributions requested by:
   1. Karen E. Brown, 7 months (pro-rated), requesting acceptance of liability
   2. Mary M. Carr, 3 months
   3. Thomas G. Cauchon, 3 months (pro-rated), requesting acceptance of liability
   4. Anna L. Hirschi, 5 months (pro-rated)
   5. Linda M. Mannix, 1 year (pro-rated)
   6. Molly J. Reardon, 6 months
   7. Nancy Schlacter, 1 year 2 months (pro-rated), requesting acceptance of liability
   8. Vanessa F. Ward, 2 months (pro-rated)

   and vote to consider the redeposit of refunds requested by:
   1. Robert M. Sherman, 8 years 2 months

5. Refund Applications
   Vote to consider seven refund applications submitted in June.
6. **2018 Actuarial Valuation**
Kathleen Riley from Segal will present the draft actuarial valuation report.

7. **GASB No. 67 & 68**
Vote to consider acceptance of GASB Statements No. 67 & 68 as of December 31, 2017.

8. **Accidental Disability Application - Elizabeth Guilherme**
Vote to consider the Accidental Disability application filed by Elizabeth Guilherme, Kitchen Manager in the School Dept.. Ms. Guilherme is represented by Attorney Michael Akashian.

9. **Accidental Disability Benefit - Brian Buckley**
Vote to consider the reports of the medical panel in the Accidental Disability application filed by Brian Buckley, Driver/Laborer in the Dept. of Public Works. Mr. Buckley is represented by Attorney Thomas Gibson.

10. **Investment Consultant Proposals**
Consider further action in evaluating the responses to the Investment Consultant RFP.

11. **Cost of Living Adjustment for Retirement Board Staff**
Vote to consider granting an additional 0.5% COLA to all retirement board staff based upon increased work load.

12. **PERAC Memos**
Memo #18 re: Vernava Follow Up: Compliance with PERAC Memoranda
Memo #19 re: Tobacco Company List
Memo #20 re: PROSPER and Compliance with the 91A Process

13. **Old Business**

14. **New Business**
The Board may discuss items which were unanticipated at the time that the agenda was created.

15. **Executive Session**

16. **Chairman’s Report**

17. **Executive Director’s Report**

18. **FYI**
Notice of Retiree Deaths
Correspondence from Attorney Quirk re: PRIM Investment Committee Meeting
Correspondence from Attorney Quirk re: Open Meeting Law
Lazard Portfolio Review - May 2018