

Cambridge Retirement Board Meeting

Tuesday, 7/7/2020

1:00 - 4:00 PM ET

This meeting will be held entirely by Webex teleconference. The link to join is below.

<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. GASB Reports

Kathy Riley from the Segal Company will review a draft of GASB Statements 67 and 68. Vote to consider acceptance of the reports.

2. Minutes

Vote to consider the regular minutes of the meeting held on June 8, 2020.

Vote to consider the executive session minutes of the meeting held on June 8, 2020.

3. Warrants

Vote to consider payment of warrant #12 in the amount of \$7,519,603.89 and warrant #13 in the amount of \$1,474,624.61.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Susan Aries, School Nurse, Cambridge Health Alliance with fifteen years, six months;

Michael Black, Construction Program Manager, Executive Dept. with eighteen years, three months;

Charles Kenneth, Mental Health Counselor, Cambridge Health Alliance with twenty-three years, eight months;

Barbara Lester, Registered Nurse, Cambridge Health Alliance with thirty-one years, ten months;

Brenda McDonough, Registered Nurse, Cambridge Health Alliance with twenty-eight years;

Elizabeth Seelman, Outreach Case Manager, Dept. of Human Services with twenty-two years, eight months;

Mary-Margaret Segraves, School Nurse, Cambridge Health Alliance with twelve years, four months.

5. Redeposits / Make-up / Liability

Vote to consider the request for make-up of prior service submitted by:

1. Michael Scarlett, four months (pro-rated)

6. Refund Applications

Vote to consider six refund applications submitted in June.

7. Accidental Disability Benefit - Richard Thorne

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Richard Thorne, a Firefighter in the Police Dept. Mr. Thorne is represented by Attorney Thomas Gibson.

8. PERAC Memos

PERAC Memo #23 re: Tobacco Company List

PERAC Memo #24 re: PROSPER Security Update

9. Old Business

10. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

11. Executive Session**12. Chairman's Report****13. Executive Director's Report****14. FYI**

Notice of Retiree Deaths

Segal Marco Flash Report - May 31, 2020

March Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

April Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

May Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

Manager/Vendor Disclosure Statements: Hancock Timberland X Fund

Correspondence from Aberdeen re: Appointment of Stephen Bird as Director

Lazard Portfolio Review - May 2020

UBS Real Estate - COVID-19 Update and Real Estate Outlook