

Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Sheila Tobin Conference Room
Cambridge, MA 02140

Agenda for the Meeting on Monday July 7, 2014 – 5:00 PM

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on June 9, 2014.

Vote to consider the executive session minutes of the meeting held on June 9, 2014.

Vote to consider the minutes of the Investment Review meeting held on June 11, 2014.

Agenda #2 - Warrant

Vote to consider payment of warrant #12 in the amount of \$5,220,711.77 and Warrant #13 in the amount of \$88,465.47.

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Patricia A. Berry, Executive Secretary, School Department with twelve years eight months.

Jane M. Butler, Registered Nurse, Cambridge Health Alliance with thirty-two years.

Cathleen A. Camuso, Registered Nurse, Cambridge Health Alliance with fifteen years one month.

Ellen Lyons-Connors, Clinical Nurse Specialist, Cambridge Health Alliance with twenty-seven years nine months.

Carol A. Correia, Sr. Clerk, Cambridge School Department with twenty-nine years one month.

Susan E. Cusson, Nurse Practitioner, Cambridge Health Alliance with twenty-four years six months.

Janis Daniels, Teacher/Director, Human Services Department with thirty-two years three months.

Janet M. Deldon, Registered Nurse, Cambridge Health Alliance with thirty years nine months.

Donna M. DiTucci, Clerk, Cambridge School Department with twenty-three years three months.

Joan M. Dwyer, Messenger, Cambridge Health Alliance with thirty-eight years.

Goldie A. Eder, Social Work Supervisor, Cambridge Health Alliance with twenty-three years nine months.

Patricia A. Fitzgerald, Registered Nurse, Cambridge Health Alliance with twenty-four years nine months.

Janet M. Gedziun, Registered Nurse, Cambridge Health Alliance with thirty-five years three months.

Marie F. Grimm, Clerk Specialist-Accounts Payable, Cambridge School Department with forty-four years four months.

Carol A. Gunter, Registered Nurse, Cambridge Health Alliance with thirty-two years six months.

Bonnie M. Johnston, Public Health Nurse, Cambridge Health Alliance with twenty-one years ten months.

Paula Jones, Accounting Manager, Cambridge Public Works with twenty-seven years seven months.

Elizabeth L. Kaloustian, Registered Nurse, Cambridge Health Alliance with thirty-nine years ten months.

Kathleen Byrne Kelleher, Registered Nurse, Cambridge Health Alliance with thirty-eight years ten months.

Denise Lunn, Registered Nurse, Cambridge Health Alliance with twenty nine years six months.

Margaret B. Moroney, Registered Nurse Case Manager, Cambridge Health Alliance with twenty years eleven months.

Edward A. Moschella, Registered Nurse, Cambridge Health Alliance with thirty years seven months.

Jeanne M. Murphy, Sr. Clerk, Cambridge School Department with twenty-nine years eleven months.

Pierre Marcel Pharaon, Hospital Aide, Cambridge Health Alliance with nineteen years eight months.

Alan Schultz, Registered Nurse, Cambridge Health Alliance with twenty-eight years one month.

Daniel F. Souza, Street Cleaner, Department of Public Works, with twelve years.

Denise M. Talarico, Sr. Clerk, Cambridge School Department with forty-two years eight months.

Frances M. Toomey, Staff Nurse, Cambridge Health Alliance with fourteen years one month.

Donna Kelly-Williams, Registered Nurse, Cambridge Health Alliance with forty years.

Agenda Item #4 – Redeposits / Make up / Liability

Vote to consider the Redeposit of Refunds Requested by:

- None

Vote to consider the make-up of contributions requested by:

- Marie Olene Girault six months
- Barbara M. Lester two years eleven months (pro-rated)
- Judith Murphy two months (pro-rated)
- Shuo Wang one year six months (pro-rated)

Agenda Item #5 – Refund Applications

Vote to consider ten refund applications received in June 2014.

Agenda Item #6 - Accidental Disability Application – David Walles

Vote to consider the Accidental Disability application submitted by David Walles, a Fire Captain. Mr. Walles is not represented by an attorney.

Agenda Item #7 - Accidental Disability Benefit – Kurt McLaughlin

Vote to consider the reports of the medical panel in the Accidental Disability application submitted by Kurt McLaughlin, a Firefighter. Mr. McLaughlin is not represented by an Attorney.

Agenda Item #8 - Survivor Benefit – Martha Esquivel

Vote to consider the request for survivor benefits pursuant to Sec. 12 (2) (d) for the surviving spouse of Thomas Coffey, Technical Network Director at Cambridge Health Alliance. Mr. Coffey died on January 4, 2014.

Agenda Item #9 – Draft Actuarial Valuation Report (5:00pm).

Kathleen Riley and Jeffrey Diamond from Segal will present the draft actuarial valuation report.

Agenda Item #10– PRIM Update (5:30pm)

Presentation by Michael R. Bailey, Senior Investment Officer & Director of Private Equity with the PRIM Board.

Agenda Item # 11 – PERAC Memo

PERAC Memo #20- Tobacco Company List.

PERAC Memo #21- Concurrent Benefits.

PERAC Memo #22- Mandatory Retirement Board Member Training-3rd Quarter 2014.

PERAC Memo #23 – Mandatory Retirement Board Member Training -3rd Quarter 2014 State Ethics Commission Seminars – Update.

PERAC Memo #24 – Retroactive Changes to Cash Book Entries.

Agenda Item #12 – Old Business

Agenda Item #13 - New Business

Agenda Item #14 - Executive Session

Agenda Item #15 - Chairman's Report

Agenda Item #16 - Executive Director's Report

FYI

Notice of Retiree Death

Correspondence from Elizabeth Cadigan to CRAB.

Cambridge Retirement Board vs. PERAC and Elizabeth Cadigan.

Cambridge Trust Company – Cambridge Bancorp President and CEO Joseph Roller Announces Mid-2015 Retirement Plans.

PERAC Pension News.

Asent Venture Partners (Quick Update) re: Portfolio and Fundraising.

April Financials - Cash Disbursements, Cash Receipts, General Ledger, Summary of Accounts Trial Balance, Adjustments, Wire Transfers.

IR+M Income Research +Management re: Portfolio Investment Report.

Labaton Sucharow – Update.

Pyramis Global Advisors- Monthly Investment Review.