

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140**

**Monday, 7/10/2017
5:00 - 8:00 PM ET**

1. Agenda Item – Minutes

Vote to consider the minutes of the investment review meeting held on June 8, 2017.
Vote to consider the regular minutes of the meeting held on June 12, 2017.
Vote to consider the executive session minutes of the meeting held on June 12, 2017.

2. Agenda Item - Warrants

Vote to consider payment of warrant #12 in the amount of \$6,540,560.25 and Warrant #13 in the amount of \$1,129,025.27.

3. Agenda Item – Superannuations

Vote to consider the Superannuation retirement applications submitted by:
James DeFrancisco, Deputy Superintendent, Police Dept. with thirty-seven years, one month.
Dorothy Hudson, Senior Property Manager, Cambridge Housing Authority with twenty-five years, five months.
Christopher Pagano, Staff Psychologist, Cambridge Health Alliance with seventeen years, five months.
David Pierce, Lieutenant, Fire Dept. with thirty-five years, two months.
Stephen Ryan, Firefighter with thirty-one years, three months.
Bryan Trelegan, Firefighter with thirty-two years.
Joseph Wilson, Superintendent, Police Dept. with thirty-two years, three months.

4. Agenda Item – Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Vanessa W. Cine, 4 months (pro-rated)
2. Kevin M. Down, 5 months (pro-rated)
3. Elizabeth A. Gallant Green, 2 months (pro-rated), requesting acceptance of liability
4. William H. Phillips Jr., 2 months
5. Elizabeth A. Rose, 6 months
6. Jasmin A. Saunders, 10 months (pro-rated)

5. Agenda Item – Refund Applications

Vote to consider two refund applications submitted in June.

6. Agenda Item - Accidental Disability Benefit - Michael Quinn

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Michael Quinn, Skilled Laborer/Curb Setter in the Dept. of Public Works. Mr. Quinn is represented by Attorney Thomas Gibson.

7. Agenda Item - Survivor Benefit - Shelley Flaherty

Vote to consider the request for 12 (2) (d) survivor benefits from Shelley Flaherty, surviving child of Nancy Beckford, Executive Assistant in the Human Services Dept. Ms. Beckford died on June 16, 2017.

8. Agenda Item - COLA Base

Vote to consider a change to the COLA base, currently set at \$14,000.

9. Agenda Item - City Council Order

Vote to consider any action in response to the City Council order of June 26, 2017.

10. Agenda Item – PERAC Memos

Memo #18 re: Tobacco Company List

Memo #19 re: PROSPER System Changes

Memo #20 re: Application of New Public Records Law on Local, County and Regional Retirement Boards

11. Agenda Item - Old Business

12. Agenda Item - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Agenda Item - Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

Notice of Retiree Death.

Correspondence from Attorney James Quirk re: Madjie Cox and Alvie Grimes vs. Boston Retirement Board and Teresa Carter.

March Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Pensions & Investments article - CalPERS CIO looking at possible drastic cuts to private equity, citing transparency.