

**Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Sheila Tobin Conference Room
Cambridge, MA 02140**

Agenda for the Meeting on Thursday January 8, 2015 – 11:00 AM

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on December 1, 2014.

Vote to consider the executive session minutes of the meeting held on December 1, 2014.

Agenda #2 - Warrant

Vote to consider payment of Warrant #24 in the amount of \$5,473,457.55 and Warrant #1 in the amount of \$107,251.32.

Agenda Item #3 – Superannuations

Vote to consider the superannuation retirement applications submitted by:

Stephen P. Ahern, Lieutenant, Cambridge Police Department with thirty-two years, nine months.

Cheryl L. Baines, RN, Cambridge Health Alliance with fifteen years nine months.

Michael A. DiFava, Support Technician, Information Technology with forty-two years.

Maureen Ford, Police Sgt. Cambridge Police Department with thirty-two years ten months.

Susan F. Harris, Safety Specialist, Cambridge School Department with twenty-eight years two months.

Janice Lovejoy, Mental Health Counselor, Cambridge Health Alliance with seventeen years two months.

Roseline Merondel, Patient Access Rep II, Cambridge Health Alliance with twelve years four months.

Carmen S. Negron, Office Manager/Project Coordinator, Department of Human Rights Commission with thirty years.

Anne I. Sezak, System Analyst, Cambridge Health Alliance, with sixteen years four months.

Diane L. Squires, Executive Assistant, City Of Cambridge Managers Office with thirty-three years.

Martha A. Sweezy, Social Worker, Cambridge Health Alliance with ten years two months.

Agenda Item #4 – Redeposits / Make up / Liability

Vote to consider the make-up of contributions requested by:

Steven S. Allen, three years, six months (pro-rated).

David M. Byrne, two months (requesting to accept liability).

Leah C. Carpenter, one year, seven months (pro-rated).

Claudine Charles, eleven months (pro-rated).

Nicole Deloach, one month.

Katherine F. Grillo, one year, nine months (pro-rated).

Agenda Item #5 – Refund Applications

Vote to consider three refunds applications submitted in December 2014.

Agenda Item #6 – Altisource Asset Management Corporation Securities Litigation

Vote to consider the recommendation from Bernstein Litowitz to file a complaint against Altisource and to move for appointment as Lead Plaintiff.

Agenda Item #7 - 12(2) (d) Benefit – Jeannie E. Cass

Vote to consider the application for 12 (2) (d) benefits submitted by Jeannie E. Cass, spouse of Donald J. Peterson, a former employee of the Cambridge Health Alliance who passed away on December 1, 2014.

Agenda Item #8- Termination of Allowance – Paul Sartanowicz

Vote to consider terminating the allowance of Paul Sartanowicz for failure to file the Annual Statement of Earned Income.

Agenda Item #9 - Recovery of Overpayment – Rafael Gonzalez

Vote to consider a repayment agreement in order to recover the overpayment made to Rafael Gonzalez.

Agenda Item #10 - Accidental Disability Benefit – David S. Walles

Vote to consider the responses of the medical panel in the Accidental Disability application filed by David Walles, a Fire Captain. Mr. Walles is not represented by an attorney.

Agenda Item #11 - Accidental Disability Benefit – Edward Mahoney

Vote to consider the report of the medical panel in the Accidental Disability application filed by Edward Mahoney, a Deputy Fire Chief. Mr. Mahoney is not represented by an attorney.

Agenda Item #12- Disability Application – Thomas Doyle

Vote to consider the application for both Accidental and Ordinary Disability benefits filed by Thomas Doyle, Workers Compensation Claims Manager in the Personnel Dept. Mr. Doyle is not represented by an attorney.

Agenda Item #13 - Ordinary Disability Application – Maria Sousa

Vote to consider the Ordinary Disability application filed by Maria Sousa, an Assistant Teacher in the School Dept. Ms. Sousa not represented by an attorney.

Agenda Item #14 – Administrative Budget

Vote to consider the Board’s proposed 2015 Administrative Budget.

Agenda Item #15 – PERAC Memo

PERAC Memo # 35 - 2014 Disability Retiree Data.

PERAC Memo # 36 - Accounting for Investment Related Fees.

PERAC Memo # 37 - Tobacco Company List

PERAC Memo # 38 - 840 CMR 10(3) & 10:15(4)-Annual Review of Medical Testing Fee.

PERAC Memo # 39 - Mandatory Retirement Board Member Training 1st Quarter 2015

Agenda Item #16 – Old Business

Agenda Item #17 - New Business

Agenda Item #18 - Executive Session

Agenda Item #19 - Chairman’s Report

Agenda Item #20 - Executive Director’s Report

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- Notice of Retiree Death.
- Correspondence from Attorney James H. Quirk re: Diane Holt vs. CRB.
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- Correspondence from Attorney James H. Quirk re: Robert Curley vs. CRB.
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- City Council Order No. 12.
- September Financials - Cash Disbursements, Cash Receipts, General Ledger.
- Summary of Accounts, Trial Balance, Adjustments, and Wire Transfers.
- PERAC Appropriation for Fiscal Year 2016 Memorandum.
- Wall Street Journal - Pension Bill Seen as Model for Further Cuts.

- IR+M Income Research + Management Portfolio Investment Report.
- Labaton Sucharow – Securities Litigation Report.
- Lazard – November 2014 Portfolio Review.
- MacKayShields Insights & Perspectives.
- Pyramis Global Advisors – Monthly Investment Review.