

Cambridge Retirement Board Meeting

Monday, 1/3/2022

1:00 - 4:00 PM ET

This meeting will be conducted entirely by Webex videoconference.

The link to join the feed is: <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the minutes of the investment review meeting held on December 2, 2021

Vote to consider the regular minutes of the meeting held on December 6, 2021.

Vote to consider the executive session minutes of the meeting held on December 6, 2021.

2. Warrants

Vote to consider payment of warrant #24 in the amount of \$8,721,990.13 and warrant #1 in the amount of \$2,199,527.25.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

David Albert, Detective, Police Dept. with thirty-two years, ten months;

Sidney Botelho Jr, Administrative Supervisor, Emergency Communications Dept. with twenty-seven years, three months;

Alla Hall, Paraprofessional, School Dept. with ten years, eleven months;

Jane Lindhorst, Instructional Aide, School Dept. with twenty-four years, four months;

Virginia Post, Administrative Coordinator 1, Cambridge Health Alliance with twenty-four years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Maryellen McCarthy, 2 years 3 months (pro-rated)

Vote to consider the request for redeposit of a refund from:

1. Joseph W. Kelley, 5 years 5 months

5. Refund Applications

Vote to consider six refund applications submitted in December.

6. Accidental Disability Benefit - David McKinley

Vote to consider the reports of the medical panel in the Accidental Disability application filed by David McKinley, Lieutenant in the Fire Dept. Mr. McKinley is represented by Attorney Thomas Gibson.

7. Accidental Death Benefit - William Slivinsky

Vote to consider the application for Accidental Death benefits filed by the surviving spouse of William Slivinsky, a retired Police Officer. Mr. Slivinsky died on October 17, 2021. Mrs. Slivinsky is represented by Attorney Thomas Gibson.

8. Accidental Disability Benefit - Yan Qu

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Yan Qu, Branch Manager with the Library. Ms. Qu is represented by Attorney Steven Kantrovitz.

9. Accidental Disability Application - Eduardo Santana

Vote to consider the application for Accidental Disability benefits filed by Eduardo Santana, Senior Milieu Counselor at Cambridge Health Alliance. Mr. Santana is represented by Attorney Timothy Smyth.

10. Group Classification - Emergency Communications Dispatchers

Vote to consider any further action in response to correspondence from PERAC.

11. PERAC Memos

PERAC Memo #32 re: Cybersecurity and Internal Controls

PERAC Memo #33 re: Tobacco Company List

PERAC Memo #34 re: 2021 Disability Data

PERAC Memo #35 re: 840 CMR 10:10(3) & 10:15(1)(c) - Annual Review of Medical Testing Fee

12. Old Business**13. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session**15. Chairman's Report****16. Executive Director's Report****17. FYI**

Notice of Retiree Deaths

PERAC Memo re: Appropriation for Fiscal Year 2023

Segal Marco Analysis of Investment Performance - November 30, 2021

Correspondence to City Manager re: Fossil Fuel Holdings

September Financials – General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

October Financials – General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Lazard Portfolio Review - November 2021