

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 2/6/2023
11:00 AM - 3:00 PM ET**

This is a hybrid meeting. Members may attend in person at the Retirement Office or via videoconference at <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on January 3, 2023.

Vote to consider the executive session minutes of the meeting held on January 3, 2023.

2. Warrants

Vote to consider payment of warrant #2 in the amount of \$8,635,874.70 and consider warrant #3 in the amount of \$446,607.72.

Vote to consider adjustments to Warrant #11 and Warrant #23, to correct for rebates on management fees.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Miriam DaSilva, Clerk Specialist, School Dept. with thirty-six years, five months;

Candyce Dostert, Grant Specialist, School Dept. with twenty-three years, five months;

Chandra Gooding, Conflict Mediator, School Dept. with sixteen years, four months;

Susan Kale, Sergeant, Police Dept. with twenty-nine years, ten months;

Jean Kuropatkin, Clerk Specialist, School Dept. with forty-four years, one month;

Gary Melanson, Radiologic Technologist, Cambridge Health Alliance with twenty-six years, eight months;

Debra Morris, Operations Assistant, Dept. of Public Works with eleven years, eight months;

Matilde Santos, Registered Nurse, Cambridge Health Alliance with twenty-five years, nine months;

Paul Simonds, Laborer, Cambridge Health Alliance with forty-five years, seven months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions for:

1. Miranda L. Cox, 7 months (pro-rated)

Vote to consider the redeposit of a refund for:

1. Kim D. Baugh, 7 months
2. Michael A. Cook, 7 years 1 month

5. Refund Applications

Vote to consider nine refund applications submitted in January.

6. Accidental Disability Application - Jesus Esquivel

Vote to consider the application for Accidental Disability benefits filed by Jesus Esquivel, Storekeeper in the School Dept. Mr. Esquivel is represented by Attorney Michael Akashian.

7. Increase to 2022 COLA

Discussion concerning the option to increase the COLA granted on July 1, 2022 from 3% to

5%.

8. PERAC Memos

PERAC Memo #1 re: Reintroduction of Earning and Hour Limitations for all Retirees in the Public Sector

PERAC Memo #2 re: 2023 Limits under Chapter 46 of the Acts of 2002

PERAC Memo #3 re: 2023 Limits under Section 23 of Chapter 131 of the Acts of 2010

PERAC Memo #4 re: COLA Notice

PERAC Memo #5 re: PROSPER Cash Books and Annual Statement Submission

PERAC Memo #6 re: Buyback and Make-up Repayment Worksheets

PERAC Memo #7 re: 2023 Interest Rate set at 0.1%

PERAC Memo #8 re: Actuarial Data

9. Old Business

10. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

11. Executive Session

12. Chairman's Report

13. Executive Director's Report

14. FYI

Notice of Retiree Deaths

Segal Marco - Preliminary Analysis of Investment Performance - December 31, 2022

Labaton Sucharow - Securities Litigation Report - 4Q 2022

Correspondence from Income Research + Management re: Service Update

Manager/Vendor Disclosures: Mellon Emerging Markets Index Fund, Mellon Small Cap Index Fund