

Cambridge Retirement Board
100 CambridgePark Drive, Cambridge, MA 02140
Sheila Tobin Conference Room
Agenda for meeting on Monday February 6, 2017 - 5:00pm

Agenda Item #1– Minutes

Vote to consider the regular minutes of the meeting held on January 9, 2017.

Vote to consider the executive session minutes of the meeting held on January 9, 2017.

Agenda Item #2 - Warrant

Vote to consider payment of warrant #2 in the amount of \$6,563,196.87 and Warrant #3 in the amount of \$955,647.61

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Kathleen Fitzgerald, Branch Manager, Cambridge Public Library with ten years ten months.

Lise W. Foss, Staff Librarian, Cambridge Public Library with twenty-one years.

Robert F. Goodwin, Program Manager, Department of Human Services with thirty-four years seven months.

Patricia A. Macher, Administrative Assistant, Emergency Communications Dept. with twenty years five months.

Shirley Roderick, Career Counselor, Department of Human Services with seventeen years eight months.

Annette C. Rodibaugh, Operations Manager, Department of Public Works with twenty-four years eleven months.

Timothy J. Toomey Jr., City Councilor, Cambridge City Council, with thirty-seven years two months.

Hafthor Yngvason, Director of Public Art, Cambridge Arts Council with sixteen years nine months.

Agenda Item #4 - Make-ups /Redeposits / Liability

Vote to consider the make-up of contributions requested by:

- Stephanie F. Chaves, two months (pro-rated)
- John W. Crowley, two months (pro-rated)
- Brian M. O'Regan, nine months (pro-rated)

Agenda Item #5 – Refund Applications

Vote to consider four refund applications submitted in December.

Agenda Item #6 - Accidental Disability Benefit – Kyle Hood

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Kyle Hood, a Firefighter. Mr. Hood is represented by Attorney Neil Rossman.

Agenda Item #7 – Accidental Disability Benefit – Thomas Kelley

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Thomas Kelley, a Police Officer. Mr. Kelley is not represented by an attorney.

Agenda Item #8 - Accidental Disability Benefit – John Kotowski

Vote to consider the report of the medical panel in the Accidental Disability application filed by John Kotowski, a Fire Lieutenant. Mr. Kotowski is not represented by an attorney.

Agenda Item #9 - Accidental Disability Application – Michael Quinn

Vote to consider the Accidental Disability application filed by Michael Quinn, Skilled Laborer/Curb Setter in the Dept. of Public Works. Mr. Quinn is represented by Attorney Thomas Gibson.

Agenda Item #10 – Accidental Disability Benefit - Joseph Russell

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Joseph Russell, Off-Hours Supervisor in the Dept. of Public Works. Mr. Russell is represented by Attorney Thomas Gibson.

Agenda Item #11 - Accidental Disability Application – James Crowley

Vote to consider the Accidental Disability application filed by James Crowley, Electrician in the Electrical Department. Mr. Crowley is represented by Attorney Thomas Gibson.

Agenda Item #12 - Accidental Disability Application – Kathleen McElaney

Vote to consider the Accidental Disability application filed by Kathleen McElaney, Operator in the Water Department. Ms. McElaney is represented by Attorney Brian Cloherty.

Agenda Item #13 - PERAC Memos

PERAC Memo #1 – re: Updated Public Records Law (Chapter 121 of the Acts of 2016).

PERAC Memo #2 – re: The Binding Effect of PERAC’s Memoranda on all Retirement Boards.

PERAC Memo #3 – re: 2017 Limits under Chapter 46 of the Acts of 2002.

PERAC Memo #4 – re: Limits under Section 23 of Chapter 131 of the Acts of 2010.

PERAC Memo #5 – re: Cola Notice.

PERAC Memo #6 – re: Mandatory Retirement Board Member Training – 1st Quarter 2017.

PERAC Memo #7 – re: Actuarial Data.

PERAC Memo #8 – re: Continuing Membership of “Non-Full Time Employees.

PERAC Memo #9 – re: Buyback and Make-up Repayment Worksheets.

PERAC Memo #10 - re: Domestic Relations Orders.

PERAC Memo #11 - re: 2017 Annuity Savings Accounts.

PERAC Memo #12 - re: 2017 Interest Rate set at 0.1%.

PERAC Memo #13 – re: Administrators are Encouraged to Attend PERAC Training.

Agenda Item #14 – Board Election

Vote to consider the appointment of an Election Officer and to consider the proposed schedule for an election.

Agenda Item #15 - Old Business

Agenda Item #16 - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

Agenda Item #17 - Executive Session

Agenda Item #18 - Chairman’s Report

Agenda Item #19 – Executive Director’s Report

F Y I

Notice of Retiree Death.

Correspondence from Attorney James H. Quirk re: Review of PERAC Memo #29/2016.

Correspondence from Attorney James H. Quirk re: Michele Borucki vs. State Board of Retirement.

Correspondence from Attorney James H. Quirk re: Thomas Lacroix vs. City of Waltham Middlesex Superior Court.

Correspondence from Attorney James H. Quirk re: William Mulcahy vs. Teachers Retirement System.

November Financials – November General Ledger, November Summary of Accounts, November Trial Balance, November Adjustments Reports, November Cash Disbursements, November Cash Receipts, Wire Transfers.

Cambridge Retirement Board – Investment Manager Review Agenda.

Boston Globe Article – Firms profited from Garrett Bradley’s ties.