

# **Cambridge Retirement Board Meeting**

**Sheila Tobin Conference Room  
100 CambridgePark Drive, Suite 101  
Cambridge, MA 02140**

**Monday, 2/5/2018  
5:00 - 8:00 PM ET**

## **1. Minutes**

Vote to consider the regular minutes of the meeting held on January 8, 2018.

Vote to consider the executive session minutes of the meeting held on January 8, 2018.

## **2. Warrants**

Vote to consider payment of warrant #2 in the amount of \$6,969,499.47 and Warrant #3 in the amount of \$795,085.24.

## **3. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Sharon Cecere, Housekeeper, Cambridge Hospital with thirty-three years, two months;

Victoria Cronin, RN, Cambridge Health Alliance with thirteen years, nine months;

Dennis Diminico, X-Ray Technician, Cambridge Health Alliance with thirty-two years;

Edward Liberacki, Detective, Police Department with thirty-five years, four months;

Maria Moniz, Paraprofessional, School Dept. with thirty-three years, four months;

Michael Muehe, Executive Director, Disabilities Commission with twenty-nine years, seven months;

Robert Violanto, Painter, Dept. of Public Works with forty-five years, three months;

Uriel Walinjom, Mental Health Counselor, Cambridge Health Alliance with seventeen years.

## **4. Redeposits / Make-up / Liability**

Vote to consider the make-up of contributions requested by:

Make-ups:

1. Julianne King, 1 year 4 months (pro-rated)

2. Raymunda Q. Lagmay Carter, 1 year 3 months (pro-rated)

3. Stephen R. Lenkauskas, 6 months (pro-rated)

4. Stephen R. Lenkauskas, 1 year 3 months (pro-rated)

5. Lauren Poisson, 7 months (pro-rated)

6. David Schofield, 1 month (pro-rated)

7. David P. Tauro, 1 year (pro-rated), requesting acceptance of liability

8. Wongel Terefe, 1 year 3 months (pro-rated)

9. Peter A. Vellucci, 8 months (pro-rated)

Redeposits:

1. Ramon A. DeJesus, 2 years 10 months

## **5. Refund Applications**

Vote to consider nine refund applications submitted in January.

## **6. Accidental Death Benefit - Joseph Pepin**

Vote to consider request for Accidental Death benefits for Margaret Pepin, surviving spouse of Joseph Pepin, a retired Police Officer. Mr. Pepin died on January 4, 2018. Mrs. Pepin is not represented by an attorney.

## **7. Accidental Disability Benefit - Thomas Kelley**

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Thomas Kelley, a Police Officer. This application was previously remanded by PERAC. Mr. Kelley is represented by Attorney Thomas Gibson.

## **8. Accidental Disability Benefit - Steven Lawless**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Steven Lawless, a Fire Captain. Mr. Lawless is not represented by an attorney.

## **9. Accidental Disability Application - Craig Labastie**

Vote to consider the Accidental Disability application filed by Craig Labastie, a Police Officer. Mr. Labastie is represented by Attorney Kristen Barnes.

## **10. Group Classification and Benefits for 911 Dispatchers**

Vote to consider changes to the current practice of withholding retirement deductions from holiday premiums paid to Emergency Communications Dispatchers.

## **11. 2018 Administrative Budget**

Vote to consider the proposed 2018 budget for the Cambridge Retirement System.

## **12. PERAC Memos**

Memo #1 re: 2018 Limits under Chapter 46 of the Acts of 2002

Memo #2 re: 2018 Limits under Section 23 of Chapter 131 of the Acts of 2010

Memo #3 re: COLA Notice

Memo #4 re: Tobacco Company List

Memo #5 re: Mandatory Retirement Board Member Training - 1st Quarter 2018

Memo #6 re: Buyback and Make-up Repayment Worksheets

Memo #7 re: NCPERS 2018 State and Federal Legislation Webcast - Three Credits

Memo #8 re: 840 CMR 10:10(3) & 10:15(4) - Annual Review of Medical Testing Fee

Memo #9 re: Actuarial Data

Memo #10 re: 2018 Interest Rate set at 0.1%

## **13. Old Business**

## **14. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

## **15. Executive Session**

## **16. Chairman's Report**

## **17. Executive Director's Report**

## **18. FYI**

List of Retiree Deaths

Correspondence from Attorney James Quirk re: Rita Capece vs. State Board of Retirement

Correspondence from Attorney James Quirk re: Board's Role in Proxy Voting

Correspondence from Attorney James Quirk re: Review of ADV Filed by Each of the Registered Investment Managers

Correspondence from Attorney James Quirk re: State Board of Retirement vs. Brian O'Hare

Correspondence from Attorney James Quirk re: State Board of Retirement vs. Thomas M. Finneran

Correspondence from Attorney James Quirk re: Susan Lauder vs. Mass. Teachers' Retirement System

Correspondence from Attorney James Quirk re: Annual Notice to PERAC Concerning Investment Philosophy and Guidelines

Correspondence from Attorney James Quirk re: Patricia Mason vs. Mass. Teachers' Retirement System

Correspondence from Attorney James Quirk re: Cheryl Hallen vs. Worcester Retirement Board

Correspondence from Attorney James Quirk re: Worcester Regional Retirement Board vs. CRAB

Lazard Portfolio Review - December 2017

RBC Quarterly Report and Strategy Update - December 31, 2017