

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140**

**Monday, 2/3/2020
5:00 - 8:00 PM ET**

1. Minutes

Vote to consider the regular minutes of the meeting held on January 6, 2020.

Vote to consider the executive session minutes of the meeting held on January 6, 2020.

2. Warrants

Vote to consider payment of warrant #2 in the amount of \$7,789,938.84 and warrant #3 in the amount of \$443,806.77.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Emily Antonitus, Paraprofessional, School Dept. with twenty-nine years, five months;

Andra Belfast-Nelson, Practice Medical Receptionist, Cambridge Health Alliance with twenty-six years, nine months;

David Byrne, Sr. Building Inspector, Inspectional Services Dept. with thirty-four years, three months;

Louis Cherubino, Sergeant, Police Dept. with thirty-five years, six months;

Alan DerKazarian, Senior Librarian with twenty-six years, four months;

Joseph Ferolito, Traffic Maintenance Worker, Dept. of Traffic & Parking, with thirty-two years, ten months;

Stacia Joyce, Administrator, Fire Dept. with twenty-two years, one month;

Stephen Lenkauskas, City Electrician with thirty-three years, ten months;

Mary Saginario, Nurse Manager, Cambridge Health Alliance with twenty years, two months;

Martina Voglmaier, Neuropsychologist, Cambridge Health Alliance with fourteen years, three months;

Edward Watson, Patrol Officer, Police Dept. with thirty-two years, six months;

Robert Zarella, Master Electrician, Cambridge Health Alliance with thirty years.

4. Redeposits / Make-up / Liability

(No requests for make-up or redeposits were received in January.)

5. Refund Applications

Vote to consider fourteen refund applications submitted in January.

6. Survivor Benefit - John McDonough

Vote to consider the request for 12 (2) (d) survivor benefits filed by John McDonough, surviving spouse of Anna Galvin, Registered Nurse at Cambridge Health Alliance. Ms. Galvin died on December 24, 2019.

7. Benefit Calculation - Francis Judd

Vote to consider any further action following PERAC's rejection of the benefit calculation for Francis Judd.

8. Supplementary Regulation - Correction of Errors

Vote to consider adoption of a supplementary regulation on correction of errors.

9. RFP - Portfolio Monitoring

Review and discuss the proposals submitted by the candidates to provide Portfolio Monitoring services to the Board, and vote to consider any further action.

10. Lease for Office Space

Vote to consider acceptance of a lease to rent new office space at 125 CambridgePark Drive.

11. PERAC Memos

Memo #1 re: Tobacco Company List

Memo #2 re: 2018 Comparative Analysis Fee Report

Memo #3 re: Mandatory Retirement Board Member Training - 1st Quarter 2020

Memo #4 re: Investment Consultant RFPs

Memo #5 re: 2020 Limits under Chapter 46 of the Acts of 2002

Memo #6 re: 2020 Limits under Section 23 of Chapter 131 of the Acts of 2010

Memo #7 re: COLA Notice

Memo #8 re: Actuarial Data

Memo #9 re: Buyback and Make-up Repayment Worksheets

Memo #10 re: 2020 Interest Rate set at 0.1%

12. Old Business

13. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

14. Executive Session

15. Chairman's Report

16. Executive Director's Report

17. FYI

Notice of Retiree Deaths

RBC Global Asset Management - Quarterly Report as of 12-31-2019