

# **Cambridge Retirement Board Meeting**

**Monday, 2/1/2021**

**1:00 - 4:00 PM ET**

The meeting will be conducted entirely by Webex videoconference. The link to join is:

<https://cambridgeretirementboard.my.webex.com/meet/cburns>

## **1. Minutes**

Vote to consider the regular minutes of the meeting held on January 4, 2021.

Vote to consider the executive session minutes of the meeting held on January 4, 2021.

## **2. Warrants**

Vote to consider payment of warrant #2 in the amount of \$7,777,402.40 and warrant #3 in the amount of \$400,720.98.

## **3. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Betsy Abrams, Family Services Coordinator, Dept. of Human Services with ten years, nine months;

Paul Bentubo, Patrol Officer, Police Dept. with thirty-one years, ten months;

Brian Branley, Detective, Police Dept. with thirty-one years, eleven months;

Joseph DeSimone, Sergeant, Police Dept. with thirty-three years, three months;

Mark Donahue, Patrol Officer, Police Dept. with thirty-one years, eleven months;

Linda Lopresti, Application Analyst I, Cambridge Health Alliance with twenty-two years, five months;

Robert Morrissey, Captain, Fire Dept. with thirty-eight years, seven months;

Sean Peterson, Sergeant, Police Dept. with thirty years;

Shirley Sanford, Executive Assistant, Housing Authority with thirty years, two months;

Mary Schaffner, A/P Clerk, School Dept. with twenty-four years, three months;

Paul Sheehan, Assistant Chief, Fire Dept. with thirty-two years, ten months;

Nancy Vargas, Administrative Assistant, Electrical Dept. with thirty years.

## **4. Redeposits / Make-up / Liability**

Vote to consider the make-up of deductions requested by:

1. Frederick J. Cabral, 10 months (pro-rated)

2. Elizabeth A. Davis, 4 months (pro-rated)

3. Robin A. Hayes, 8 months (pro-rated)

4. Robin A. Hayes, 3 years 1 month (pro-rated)

5. Francisca Rodrigues Pires, 6 months (pro-rated)

6. Malika Saquil, 3 years 7 months (pro-rated)

7. Kimiko M. Wittkopp, 1 year 4 months (pro-rated)

8. Adrianna M. Yancey, 6 months (pro-rated)

## **5. Refund Applications**

Vote to consider nine refund applications submitted in January.

## **6. Accidental Disability Benefit - Kevin Trant**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Kevin Trant, a Laborer in the Dept. of Public Works. Mr. Trant is represented by Attorney Thomas Gibson.

## **7. Survivor Benefit - Kerry Ravanis**

Vote to consider the request for survivor benefits pursuant to Sec. 12 (2) (d) for Kerry Ravanis, surviving spouse of James Ravanis, Custodian with the School Dept.

## **8. PERAC Memos**

Memo #39 re: Tobacco Company List

Memo #1 re: Annual Review of Medical Testing Fee

Memo #2 re: 2021 Limits under Chapter 46 of the Acts of 2002

Memo #3 re: 2021 Limits under Section 23 of Chapter 131 of the Acts of 2010

Memo #4 re: COLA Notice

Memo #5 re: PROSPER SFI Online Submission

Memo #6 re: 2021 Interest Rate set at 0.1%

Memo #7 re: Buyback and Make-up Repayment Worksheets

Memo #8 re: Required Minimum Distribution: Now Age 72 For This Year's Notifications

## **9. Old Business**

## **10. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

## **11. Executive Session**

## **12. Chairman's Report**

## **13. Executive Director's Report**

## **14. FYI**

Notice of Retiree Deaths

Lazard Portfolio Review - December 2020

Segal Marco Manager Alert - Loomis Sayles