

**Cambridge Retirement Board
100 CambridgePark Drive, Suite 101
Sheila Tobin Conference Room
Cambridge, MA 02140**

Agenda for the Meeting on December 2, 2013 – 5:00 PM

Agenda Item #1 – Minutes

Vote to consider the regular minutes of the meeting held on November 4, 2013.

Vote to consider the executive session minutes of the meeting held on November 4, 2013.

Vote to consider the minutes of the investment review meeting held on November 13, 2013.

Agenda #2 - Warrant

Vote to consider payment of warrant #22 in the amount of \$5,291,587.18 and Warrant #23 in the amount of \$409,439.20

Agenda Item #3 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Anne Barberian, Head of Kitchen, Cambridge School Department with twenty-four years one month.

Joyce A. Certusi, Accounts Payable, Cambridge Police Department with thirteen years.

Maria L. Dacamara, Laborer, Cambridge Health Alliance with fourteen years four months.

Henrietta Davis, City Mayor, City of Cambridge Executive Office with twenty-nine years five months.

William G. DiBiase, Head Electrician, Cambridge School Department with thirty-two years four months,

Deborah L. McGowan, Patient Access Representative, Cambridge Health Alliance with thirty-seven years seven months.

Mary B. Nelligan, Staff Nurse, Cambridge Health Alliance with twenty-nine years two months.

Elba N. Santiago, Paraprofessional, Cambridge School Department with twenty-two years one month.

Dennis J. Shine, Firefighter, Cambridge Fire Department with thirty-two years ten months.

Catherine M. Trio, Cashier, Food Services, Cambridge School Department with twenty-three years eleven months.

Patricia P. Ziegler, Staff Social Worker, Cambridge Health Alliance with fourteen years ten months.

Agenda Item #4 – Redeposits / Make up / Liability

Vote to consider the Redeposit of Refunds Requested by:

- Jessica M. Guzman, one year, two months

Vote to consider the make-up of contributions requested by:

- Donna L. Douglas, two years, ten months
- Michael D. Finnemore, one month, (Newburyport System accepting liability)
- Vanessa Fisher, one year, seven months (pro-rated)
- Blondine Hyppolite, five months
- Scott P. Kelley, one year, seven months (pro-rated)
- Kristen M. Ramaseur, one year, four months (pro-rated)

Agenda Item #5 – Refund Applications

Vote to consider seven refund applications submitted in November.

Agenda Item #6 - Accidental Disability Application – Lawrence Brogan

Vote to consider the Accidental Disability application filed by Lawrence Brogan, a Fire Captain. Mr. Brogan is not represented by an attorney.

Agenda Item #7 – Accidental Disability Benefit – Francis Judd

Vote to consider the report of the medical panel in the Accidental Disability application filed by Francis Judd, a Firefighter. This is the first of two applications filed by Mr. Judd for two separate conditions. Mr. Judd is not represented by an attorney.

Agenda Item #8 - Administrative Budget

Vote to consider the Board's proposed 2014 Administrative Budget.

Agenda Item #9 – Establishment of a Qualified Excess Benefit Arrangement (QEBA)

Vote to consider the Cambridge Retirement System Replacement Plan and Trust.

Agenda Item #10 – Private Letter Ruling

Vote to consider the action to seek an IRS Private Letter Ruling with respect to the establishment of the QEBA.

Agenda Item #11 – PERAC Memos

PERAC Memo #30 – Enforcement of Post- Retirement Limits on Retirees of a Public Retirement System Who Take Employment with any Public Entity in Massachusetts. (*Earned Income Worksheet and Q & A Attached*).

PERAC Memo #31 – Tobacco Company List.

PERAC Memo #32 – Herrick vs. Essex Regional Retirement Board– 465 Mass. 801 (2013).

PERAC Memo #33 – MacAloney v. Worcester Regional Ret. System and Public Employee Ret.t Admin. Comm'n, CR-11-19 (CRAB 2013).

Agenda Item #12 - Old Business

Agenda Item #13 - New Business

Agenda Item #14- Executive Session

Agenda Item #15 - Chairman's Report

Agenda Item #16 - Executive Director's Report

F Y I

Notice of Retiree Death.

Correspondence from Attorney James H. Quirk re: CRB (Labaton Sucharow – Investor Case Alert –UNLIFE, Corp.)

Correspondence from Attorney James H. Quirk re: Review of Appeals Court Decision Joseph Upton's Case.

Correspondence from Attorney James H. Quirk re: Material from PRIM Board Meeting and a Report of the National Council on Teacher Retirement.

Financial Statement Reports.

Lazard Asset Management-Portfolio Review October 2013.