

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140**

**Monday, 8/7/2017
5:00 - 8:00 PM ET**

1. Agenda Item – Minutes

Vote to consider the regular minutes of the meeting held on July 10, 2017.

Vote to consider the executive session minutes of the meeting held on July 10, 2017.

2. Agenda Item - Warrants

Vote to consider payment of warrant #14 in the amount of \$6,904,426.17 and Warrant #15 in the amount of \$654,298.56.

3. Agenda Item – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Antonio Arcos, Police Officer with twenty-eight years, one month.

Linda Chin, Community Science Liaison, School Dept. with sixteen years, two months.

Harold Conrad, Firefighter with thirty-two years, five months.

Virginia Fitzgibbon, Buyer, Purchasing Dept. with sixteen years, five months.

Linda Gallagher, Senior Clerk, School Dept. with thirty-eight years, six months.

Barbara Hamm, Director of Victim Services, Cambridge Health Alliance with twenty years, four months.

Joseph Logue, Branch Manager, Library with ten years, five months.

Bronwyn Mastrangelo, Staff RN, Cambridge Health Alliance with twenty-nine years, one month.

William Sullivan, Firefighter with thirty-four years, one month.

4. Agenda Item – Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Jeffrey E. Amero, 1 month (pro-rated), requesting acceptance of liability

2. Mark S. Clavette, 7 months (pro-rated)

3. Denise Landrigan Defilippi, 3 years 2 months

4. Kinnflo Michel, 1 year 4 months, requesting acceptance of liability

5. Debra P. Morris, 1 year 10 months (pro-rated)

and vote to consider the redeposit of refunds requested by:

1. Betsy M. Allen, 4 years 5 months (pro-rated)

2. Betsy M. Allen, 5 months

3. Betsy M. Allen, 2 years

5. Agenda Item – Refund Applications

Vote to consider ten refund applications submitted in July.

6. Agenda Item - Accidental Disability Benefit - Reggie Pagan

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Reggie Pagan, a Firefighter. Ms. Pagan is not represented by an attorney.

7. Agenda Item - Accidental Disability Benefit - James Crowley

Vote to consider the reports of the medical panel in the Accidental Disability application filed by James E. Crowley, an Electrician in the Electrical Dept. Mr. Crowley is represented by Attorney Thomas Gibson.

8. Agenda Item - Ordinary Disability Benefit - Keith Acenas

Vote to consider the report of the medical panel in the Ordinary Disability application filed by Keith Acenas, Maintenance Worker in the Traffic Dept. Mr. Acenas is not represented by an attorney.

9. Agenda Item - 91A Hearing - Dennis Coleman

Vote to consider termination of the retirement allowance paid to Dennis Coleman for failure to complete the Annual Statement of Earned Income.

10. Agenda Item – PERAC Memos

Memo #21 re: Mandatory Retirement Board Member Training - 3rd Quarter 2017

Memo #22 re: PROSPER and the Legal Review of Disabilities

Memo #23 re: MTRS c. 32 section 3(8)(c) Reimbursements

Memo #24 re: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

Memo #25 re: The Repeal of G.L. c. 32 Sec. 90G 3/4

Memo #26 re: Access to PROSPER

11. Agenda Item - Old Business

12. Agenda Item - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Agenda Item - Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

Notice of Retiree Death.

Correspondence from Attorney James Quirk re: Deductions from Members Earning Less than \$5,000.00 Annually.

Segal Marco Manager Alert - Merger of Aberdeen Asset Management PLC and Standard Life plc.

PERAC Pension Newsflash - July 19, 2017

2017 Administrative Budget.

April Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

May Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Bernstein Litowitz Portfolio Watch - 2Q 2017

Pensions & Investments - Maryland state pension fund to lower rate of return.

Pensions & Investments - Oregon Public Employees lowers return assumption to 7.2%.

Lazard Asset Management Portfolio Review - June 2017.

RBC Global Asset Management Quarterly Report - June 30, 2017