

# **Cambridge Retirement Board Meeting**

**Monday, 8/3/2020**

**1:00 - 4:00 PM ET**

**Link to join public meeting stream:**

**<https://cambridgeretirementboard.my.webex.com/meet/cburns>**

## **1. Actuarial Valuation**

Kathy Riley from the Segal Company will provide a draft of the 2020 Actuarial Valuation, incorporating changes made at previous meetings.

## **2. Minutes**

Vote to consider the regular minutes of the meeting held on June 7, 2020.

Vote to consider the executive session minutes of the meeting held on June 7, 2020.

## **3. Warrants**

Vote to consider payment of warrant #14 in the amount of \$7,974,313.38 and warrant #15 in the amount of \$550,828.79.

## **4. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Denise Belloste, Technical Assistant, School Dept. with twenty-nine years, two months;

Elizabeth Biggins, Patient Access Rep II, Cambridge Health Alliance with twelve years, seven months;

Sanctora Cooper, Meals Coordinator, Human Services Dept. with nineteen years, six months;

Maryann Heuston, Senior Director of Revenue Cycle Access Operations, Cambridge Health Alliance with twenty years, three months;

Juan Lucerna, Mechanic, Housing Authority with thirty years;

Cynthia MacDougall, Social Worker, Cambridge Health Alliance with eighteen years, three months;

Donna Pitta, Laborer-Porter, Cambridge Health Alliance with thirty-nine years, ten months;

Russell Washington, Mechanic, Cambridge Housing Authority with thirty-nine years, one month.

## **5. Redeposits / Make-up / Liability**

Vote to consider the redeposit of refunds requested by:

1. Kelsey McGuffie for 1 year, 5 months

2. Lawrence Silva for 10 months

## **6. Refund Applications**

Vote to consider five refund applications submitted in July.

## **7. Accidental Disability Application - Shawn Lynch**

Vote to consider the Accidental Disability application filed by Shawn Lynch, a Police Lieutenant, and to request that PERAC convene a medical panel. Mr. Lynch is represented by Attorney Thomas Gibson.

## **8. Accidental Disability Benefit - Patrick Frazier**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Patrick Frazier, Lead Mechanic with the Cambridge Housing Authority. Mr. Frazier is represented by Attorney Thomas Gibson.

**9. PERAC Memos**

Memo #25 re: Mandatory Retirement Board Member Training - 3rd Quarter 2020

Memo #26 re: Reinstatement to Service under G.L. c. 32 Sec. 105

**10. Old Business**

**11. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

**12. Executive Session**

**13. Chairman's Report**

**14. Executive Director's Report**

**15. FYI**

Notice of Retiree Deaths

Correspondence from Attorney James Quirk re: Lyle Lashley

PERAC Investment Report - 2019

PERAC Pension News - July 2020