

Cambridge Retirement Board
100 CambridgePark Drive
Cambridge, MA 02140
Monday, August 1, 2016 - 1:00pm

Agenda Item #1 – Actuarial Valuation Report

Vote to consider the 2016 Actuarial Valuation Report presented by Kathleen Riley of Segal.

Agenda Item #2 – Minutes

Vote to consider the regular minutes of the meeting held on July 11, 2016.

Vote to consider the executive session minutes of the meeting held on July 11, 2016.

Vote to consider the minutes of the manager interviews held on July 13, 2016.

Agenda Item #3 - Warrant

Vote to consider payment of warrant #14 in the amount of \$6,490,471.63 and Warrant #15 in the amount of \$1,406,708.98

Agenda Item #4 – Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Mary Adjetey, Respiratory Therapist, Cambridge Health Alliance with twenty-eight years nine months.

David H. Bor, Chief of Medicine, Cambridge Health Alliance with twenty-eight years.

Michael Bradley, Staff Nurse, Cambridge Health Alliance with ten years.

Duane A. Brown, Affirmative Action Director, City of Cambridge with thirty-three years eight months.

Colleen Casserly, Biller, Cambridge Health Alliance with eleven years four months.

Virginia Chomitz, Senior Scientist, Cambridge Health Alliance with twelve years.

Robert Coe, System Administrator, Information Technology Department, with twenty-one years two months.

Huiling Du, Sonographer, Cambridge Health Alliance with sixteen years three months.

Martha T. Flynn, Assistant Communications, Inspectional Services with nineteen years eight months.

Lynda Janul, Paraprofessional, School Department with twenty-six years.

Judith Murphy, RN, Cambridge Health Alliance with nineteen years nine months.

Robert P. Tetirick, Program Coordinator, Cambridge Health Alliance with ten years.

Agenda Item #5 – Make-ups /Redeposits / Liability

Vote to consider the make-up of contributions requested by:

- Patrick W. Baxter, one month (pro-rated), requesting acceptance of liability
- Roberto Biasella, one year three months (pro-rated)
- Thomas E. Watson, three months, requesting acceptance of liability

Vote to consider the redeposit of refunds requested by:

- None

Agenda Item #6 – Refund Applications

Vote to consider eleven refund applications submitted in July.

Agenda Item #7 - Accidental Disability Application – Neil Bogonovich

Vote to consider the Accidental Disability application filed by Neil Bogonovich, a Police Officer. Mr. Bogonovich is not represented by an attorney.

Agenda Item #8- Accidental Disability Benefit – James Sullivan

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by James Sullivan, a Laborer in the Department of Public Works. Mr. Sullivan is represented by Attorney Thomas Gibson.

Agenda Item #9 - Accidental Death Benefit –Barry Lynde

Vote to consider the request for Accidental Death benefits for the surviving spouse of Barry Lynde, a retired Fire Lieutenant. Mr. Lynde passed away on May 14, 2016. His spouse, Carol Lynde, will receive an Option C survivor allowance pending the outcome of her application.

Agenda Item #10 - Retirement Board Election

Vote to consider that Francis Murphy be considered elected by declaration.

Agenda Item #11 - PERAC Memos

PERAC Memo #18 re: Mandatory Retirement Board Member Training – 3rd Quarter 2016.

PERAC Memo #19 re: Cost of Living Increase for Supplemental Dependent Allowance paid to Accidental Disability Retirees and Accidental Death Survivors.

PERAC Memo #20 re: Reinstatement to Service under G.L. c. 32 & 105.

Agenda Item #12- Old Business

Agenda Item #13 - New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

Agenda Item #14 - Executive Session

Agenda Item #15 - Chairman's Report

Agenda Item #16 – Executive Director's Report

F Y I

- Notice of Retiree Death
- Correspondence from James H. Quirk re: Chapter 121 of the Acts of 2016 An Act to Improve Public Records.
- Correspondence from James H. Quirk re: Worcester Retirement Board vs. CRAB & Michelle, Sargent Appeals Court Unpublished Decision.
- CRB – PERAC Annual Report, 2015.
- Mass Retirees – WEP Reform Moves Forward on Bumpy Road.
- Marsh Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursement, Cash Receipts, Wire Transfers.
- April Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursement, Cash Receipts, Wire Transfers.
- Lazard Asset Management – June 2016 Portfolio Review.
- RBC Global Asset Management – Quarterly Report June 2016.