

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 4/7/2025
11:00 AM - 4:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Minutes

Vote to consider the minutes of the investment review meeting held on March 5, 2025.

Vote to consider the regular minutes of the meeting held on March 6, 2025.

Vote to consider the executive session minutes of the meeting held on March 6, 2025.

2. Warrants

Vote to consider payment of warrant #6 in the amount of \$10,149,809.49 and warrant #7 in the amount of \$511,406.06.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Linda Branco, Clerk/Specialist, School Dept. with thirty-six years, six months;

Michael Daniliuk, Patrol Officer, Police Dept. with thirty-four years, one month;

Jacques Desrosiers, Patrol Officer, Police Dept. with thirty years;

Bibianne Fletcher, Registered Nurse, Cambridge Health Alliance with twenty-seven years, ten months;

Stephon Kinn, Firefighter with forty-two years;

Diane Leblanc, City Clerk with thirteen years, nine months;

Cheryl Wilson, Director of Payroll, Finance Dept. with forty-four years, eight months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

Maryline Destin for one year, eight months.

Vote to consider the redeposit of a refund for:

Dyamond Gardner for three years, five months.

5. Refund Applications

Vote to consider two refund applications submitted in April.

6. Accidental Disability Benefit - Arshad Mehmood

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Arshad Mehmood, Laborer in the Dept. of Public Works. Mr. Mehmood is represented by Attorney Patrick Tracy, who will appear remotely.

7. Survivor Benefit - Suzette Rizzo

Vote to consider the request for survivor benefits pursuant to Sec. 12 (2) (d) filed by Michael Rizzo, surviving spouse of Suzette Rizzo, a Support Coordinator at Cambridge Health Alliance. Ms. Rizzo died on January 12, 2025.

8. Annual Statement

Vote to consider acceptance of the 2024 Annual Statement.

9. Cost of Living Adjustment

Vote to consider a cost of living adjustment for retirees, using an \$18,000 base, to be effective on July 1, 2025.

10. Board Election

Vote to consider an election process and the appointment of an Election Officer.

11. 2025 Upcoming RFPs

Vote to consider a timetable for issuing RFPs for Legal, Investment Consulting, and Actuarial services.

12. PERAC Memos

PERAC Memo #10 re: Tobacco Company List

PERAC Memo #11 re: Updated Form SSA-1945: Statement Concerning Your Employment in a Job Not Covered by Social Security

PERAC Memo #12 re: Recent Investment Fraud Attempts

PERAC Memo #13 re: Extension of Open Meeting Law Waivers

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

Michael Gardner Notice of Reappointment

List of Retirees who died in March 2025

Correspondence from PERAC re: New Location

Segal Marco - Analysis of Investment Performance - Feb 28, 2025

Correspondence from Aberdeen re: abrdn Changes Name to "aberdeen"

Correspondence from Intercontinental re: Redemption Queue

Correspondence from IRM re: Mike Sheldon

Correspondence from JP Morgan re: Fee Credit Program 2024

Correspondence from JP Morgan re: Coverage Update

Manulife report on Potential Impacts on Agricultural Investments from Recent Trade and Immigration Policy Developments

Manager/Vendor Disclosures: Acadian International Equity Fund, Ares/Landmark Equity

Partners XV, Ares/Landmark Real Estate Partners VI, Ascent Venture Partners V,

Bernstein Litowitz Berger & Grossman, Campbell Global Timber Fund, Hamilton Lane

Private Equity Fund VI, Hamilton Lane Private Equity Fund VIII, JP Morgan Strategic

Property Fund, Lexington Capital Partners VIII, MSCI EAFE Pooled Index Fund,

RhumbLine Russell 1000 Pooled Index Fund, Rockwood Real Estate Partners IX, Scott &

Scott Attorneys, Segal Marco Advisors,

December (Post Close) Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.

