

Cambridge Retirement Board Meeting

Monday, April 3, 2023

11:00 AM - 3:00 PM ET

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

This is a hybrid meeting. Members may attend in person at the Retirement Office or via videoconference at <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the minutes of the investment review meeting held on March 1, 2023.

Vote to consider the regular minutes of the meeting held on March 6, 2023.

Vote to consider the executive session minutes of the meeting held on March 6, 2023.

2. Warrants

Vote to consider payment of warrant #6 in the amount of \$9,210,063.43 and warrant #7 in the amount of \$2,112,132.55.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Eric Berggren, Head Custodian, School Dept. with thirty-one years, two months;

Ieda Demelo, Certified Nursing Assistant, Cambridge Health Alliance with twenty-four years, nine months;

Gretchen Hardina, Family Liaison, School Dept. with twenty years;

Frederick Hart, Supervisor, Emergency Communications Dept. with twenty-seven years, ten months;

John Lang, Lieutenant, Police Dept. with thirty-four years, one month;

Fran Roznowski, Child Development Specialist, School Dept. with twenty-eight years, two months;

Mary E. Sullivan, Senior Clerk/Typist, Police Dept. with thirty-two years;

Eileen Walsh, Chief Surgical Physician Assistant, Cambridge Health Alliance with thirty-two years, eight months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions for:

1. William J. Doran, 1 year 6 months (pro-rated)

2. William Dunn, 6 months (pro-rated)

3. Sarah Figge-Hussain, 1 year 5 months (pro-rated)

4. Maria Kefallinou, 4 months (pro-rated), request acceptance of liability

5. Devin D. King Pierre, 1 year 9 months (pro-rated)

6. Elizabeth A. Lewis, 8 months (pro-rated)

7. Helen F. Murray, 3 months (pro-rated)

8. Maria Papathansiou, 3 years 8 months (pro-rated), request acceptance of liability

Vote to consider the redeposit of a refund for:

1. Marc Saunders, 9 months

5. Refund Applications

Vote to consider seven refund applications submitted in March.

6. Accidental Disability Benefit - Jonathan Cameron

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Jonathan Cameron, a Sergeant in the Police Dept. Mr. Cameron is represented by Attorney Leigh Panettiere.

7. Survivor Benefit - Bernard Ahearn

Vote to consider the request for survivor benefits from Bernard Ahearn, surviving spouse of Mary Ahearn, a Registered Nurse at Cambridge Health Alliance. Mrs. Ahearn died on February 14, 2023. Mr. Ahearn is requesting payment of a lump-sum amount, rather than a monthly allowance under Section 12 (2) (d).

8. Survivor Benefit - Bernard Ahearn

Vote to consider the request for survivor benefits pursuant to Section 12 (2) (d) from Bernard Ahearn, surviving spouse of Mary Ahearn.

9. Cost of Living Adjustment

Vote to consider a cost of living adjustment for retirees, using an \$18,000 base, to be effective July 1, 2023.

10. PERAC Memos

PERAC Memo #9 - Tobacco Company List

PERAC Memo #10 - Mandatory Retirement Board Member Training - 2nd Quarter 2023

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

Notice of Retiree Deaths

PERAC Pension News, March 2023

Updates regarding Silicon Valley Bank: BlackRock, Intercontinental, Lexington Partners, Wilmington Trust, PRIM, Segal Marco, StratusPoint IT.

Manager/Vendor Disclosures: Aberdeen Emerging Markets Equity Fund, Acadian International Equity Fund, Ascent Venture Partners V, Bernstein Litowitz Berger & Grossman, Hancock Timberland and Farmland Fund, Hancock Timberland X Fund, Intercontinental US Real Estate Investment Fund, Landmark Equity Partners XV, Landmark Real Estate Partners VI, Lexington Capital Partners VIII, Loomis Sayles US High Yield Fund, RBC International Fund, RBC Emerging Markets Equity Fund, Scott & Scott Attorneys at Law, UBS Trumbull Property Fund, Wellington Emerging Markets Local Debt Fund.