

# **Cambridge Retirement Board Meeting**

**Sheila Tobin Conference Room  
100 CambridgePark Drive, Suite 101  
Cambridge, MA 02140**

**Monday, 4/2/2018**

**5:00 - 8:00 PM ET**

## **1. Minutes**

Vote to consider the regular minutes of the meeting held on March 5, 2018.

Vote to consider the executive session minutes of the meeting held on March 5, 2018.

Vote to consider the minutes of the investment review meeting held on March 6, 2018.

## **2. Warrants**

Vote to consider payment of warrant #6 in the amount of \$6,794,549.29 and Warrant #7 in the amount of \$1,478,222.35.

## **3. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Olga Amaya, Patient Access Representative I, Cambridge Health Alliance with twelve years, five months;

Diane Bongiorno, Receptionist, Community Development Dept. with twenty-eight years, four months;

Karen Cunningham, Ultrasound Technologist, Cambridge Health Alliance with eleven years, two months;

Stuart Dash, Director of Community Planning, Community Development Dept. with twenty-seven years, five months;

Jane Ellse-Hocking, Radiology Scheduler, Cambridge Health Alliance with ten years, nine months;

Ronald Harris, Rotating Teacher, Dept. of Human Services, with twenty-five years, ten months;

Stephen Kervick, Police Officer with thirty-three years, nine months.

## **4. Redeposits / Make-up / Liability**

Vote to consider the make-up of contributions requested by:

1. Raymond J. Addison, 7 months

2. William C. Bates, 3 months (pro-rated), requesting acceptance of liability

3. Sarah L. Drewicz, 6 months (pro-rated)

4. Edward J. Frammartino, 10 months (pro-rated)

5. Frederick S. Knox, 2 years 10 months (pro-rated)

6. Laura M. Nichols, 2 years 2 months (pro-rated)

7. Mari K. Watson, 2 years 2 months (pro-rated)

8. Zachary F. Zrull, 1 year 6 months (pro-rated)

and vote to consider the redeposit of refunds requested by:

1. Kevin M. Corvino, 5 years 10 months

2. Laurance Kimbrough, 3 years 5 months

## **5. Refund Applications**

Vote to consider nine refund applications submitted in March.

## **6. Accidental Disability Application - George Cotter**

Vote to consider the Accidental Disability application filed by George Cotter, a Firefighter. Mr. Cotter is represented by Attorney Michael Akashian.

**7. Accidental Disability Application - Robert Rossi**

Vote to consider the Accidental Disability application filed by Robert Rossi, Deputy Chief in the Fire Dept. Mr. Rossi is not represented by an attorney.

**8. Accidental Disability Benefit - Paul Neal**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Paul Neal, a Firefighter. Mr. Neal is not represented by an attorney.

**9. Accidental Disability Benefit - Joseph Signorelli**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Joseph Signorelli, a Custodian in the School Dept. Mr. Signorelli is represented by Attorney Thomas Gibson.

**10. Distribution of Deceased Member's Accumulated Deductions**

Vote to consider the request of Sylvia Cabral, daughter of deceased member Paul Cabral, to distribute her father's accumulated deductions to his three children,

**11. Cost of Living Adjustment**

Vote to consider a cost of living adjustment, using a \$16,000 base, effective on July 1, 2018.

**12. Fossil Fuel Investments**

Discussion regarding a draft home rule petition concerning fossil fuel investments.

**13. PERAC Memos**

Memo #14 re: Interest Payments in Certain Situations  
Memo #15 re: Tobacco Company List

**14. Old Business**

**15. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

**16. Executive Session**

**17. Chairman's Report**

**18. Executive Director's Report**

**19. FYI**

List of Retiree Deaths  
Correspondence from Attorney James Quirk re: Supervisor of Public Records Bulletin 01-17  
Correspondence from Attorney James Quirk re: PERAC vs. CRAB, Retirement Board of Swampscott and Robert Vernava  
Correspondence from Attorney Quirk re: Beneficiaries of Francyne Puopolo vs. Leslie Arsenault  
December Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Pre-Closing Trial Balance, Pre-Closing Adjustments  
2017 Administrative Budget Update  
2018 Administrative Budget Update  
Manager/Vendor Disclosure Statements: Ascent Venture Partners IV, BlackRock DivPep Vesey Street Fund II, Lazard Emerging Markets Equity  
Pensions & Investments article - CalPERS investment committee rejects an April vote on gun divestment