

Cambridge Retirement Board Meeting

Monday, 4/13/2020

1:00 - 4:00 PM ET

The meeting will be conducted entirely by phone conference.

Dial in at 701-802-5201 Access Code is 693954

1. Minutes

Vote to consider the regular minutes of the meeting held on March 2, 2020.

Vote to consider the executive session minutes of the meeting held on March 2, 2020.

Vote to consider the minutes of the investment review meeting held on March 11, 2020.

2. Warrants

Vote to consider payment of warrant #6 in the amount of \$7,575,544.27 and warrant #7 in the amount of \$1,270,447.12.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Barbara Allen, Executive Director for Human Resources, School Dept. with twenty-three years, seven months;

Charles Anderson, Fire Captain with thirty-two years;

Edward Chaisson, Construction Utility Inspector, Dept. of Public Works with thirty-three years, five months;

Louise Charles, Public Health Nurse, Cambridge Health Alliance with twenty-three years, two months;

Marie Crowley, Payroll Clerk, School Dept. with ten years, ten months;

Kathleen DerKazarian, HR Coordinator, Cambridge Public Library with twenty-four years, six months;

Carol Katz, Nurse Practitioner, Cambridge Health Alliance with twenty years, four months;

Tamara Levin, Senior Programmer, Information Technology Dept. with thirty-four years;

Katherine Mahoney, Senior Clerk, School Dept. with thirty-two years, five months.

4. Redeposits / Make-up / Liability

(No requests for make-up or redeposit were submitted in March.)

5. Refund Applications

Vote to consider three refund applications submitted in March.

6. Board Election

Vote to consider action related to an election for a seat on the Retirement Board.

7. Cost of Living Adjustment

Vote to consider a cost of living adjustment for retirees, using a \$16,000 base, to be effective on July 1, 2020.

8. PERAC Memos

Memo #13 re: Updated Forms on the PERAC Website

Memo #14 re: Required Minimum Distribution: Still Age 70 1/2 For This Year's Notifications
Memo #15 re: Coronavirus: Contingency Planning
Memo #16 re: Coronavirus Update
Memo #17 re: Coronavirus Impact
Memo #18 re: Mandatory Retirement Board Member Training - 2nd Quarter 2020
Memo #19 re: Tobacco Company List
Memo #20 re: Coronavirus Update

9. Old Business

10. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

11. Executive Session

12. Chairman's Report

13. Executive Director's Report

14. FYI

Notice of Retiree Deaths
Correspondence from Attorney Quirk re: Board Fiduciary Duty Relative to the Recoupment of Over earnings for Superannuation Retirees
Correspondence from Rafik Ghazarian and Segal Marco Memorandum
Correspondence from John Grybauskas, Aberdeen Standard Investments
Segal Marco Manager Alert re: Brandywine
OneFortyOne Plantation (Campbell Timber) Update re: COVID-19
Correspondence from Intercontinental Real Estate re: COVID-19
Landmark Secondaries Update
Lazard Portfolio Review - February 2020
UBS Real Estate Update re: COVID-19