

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 4/1/2024
11:00 AM - 3:30 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is: <https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on March 4, 2024.
Vote to consider the executive session minutes of the meeting held on March 4, 2024.
Vote to consider the minutes of the investment review meeting held on March 6, 2024.

2. Warrants

Vote to consider payment of warrant #6 in the amount of \$9,567,672.01 and warrant #7 in the amount of \$3,628,875.78.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:
Rosemarie Barry, Clerk/Typist, Police Dept. with twenty-three years, four months;
Aida Doo, Administrative Assistant II, Cambridge Health Alliance with forty-two years, four months;
David Gamble, Patrol Officer, Police Dept. with thirty-one years;
Michael Lacombe, Paraprofessional, School Dept. with eleven years, six months;
Susan Pahigian, Staff Librarian with twenty-five years;
Carolyn Rodrigues, Director, Dept. of Human Services with twenty-seven years, nine months;
Catherine Woodbury, Senior Project Manager, Dept. of Public Works with thirty-eight years, six months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Anna A. Anderson, 4 months (pro-rated), request acceptance of liability
2. Sarah A. Andrade, 4 months (pro-rated)
3. Michael F. Bennett, 2 years 3 months (pro-rated)
4. Evelyn C. Lueders-Booth, 2 years 2 months (pro-rated)
5. James Ryan, 1 year, 8 months

5. Refund Applications

Vote to consider seven refund applications submitted in March.

6. Accidental Disability Benefit - Craig Yearwood

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Craig Yearwood, a Firefighter. Mr. Yearwood is not represented by an attorney.

7. Cost of Living Adjustment

Vote to consider a cost of living adjustment for retirees, using an \$18,000 base, to be effective July 1, 2024.

8. Annual Statement

Vote to consider acceptance of the 2023 Annual Statement.

9. Executive Director Search Process

Consider the report of the subcommittee evaluating candidates for the hiring of the Executive Director of the Cambridge Retirement System.

10. PERAC Memos

PERAC Memo #10 re: Tobacco Company List

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

List of Retirees who died in February 2024

Segal Marco Analysis of Investment Performance - February 29, 2024

Manager/Vendor Disclosures: Aberdeen Emerging Markets Equity Fund, Ascent Venture Partners V, Bernstein Litowitz Berger & Grossman, Garcia Hamilton, Hancock Timberland & Farmland Fund, Hancock Timberland X, IFM Global Infrastructure Fund, Intercontinental Real Estate, Landmark Equity Partners XV, Landmark Real Estate VI, Lexington Capital VIII, Pinebridge, RBC Emerging Markets, RBC International Fund, Rhumblin MSCI EAFE Index Fund, Rhumblin Russell 1000 Index Fund, Scott & Scott, LLP, UBS Realty, Wellington Emerging Markets

December Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.